

**Wyniki finansowe**  
Financial results



**Porządek prezentacji:**  
Agenda:

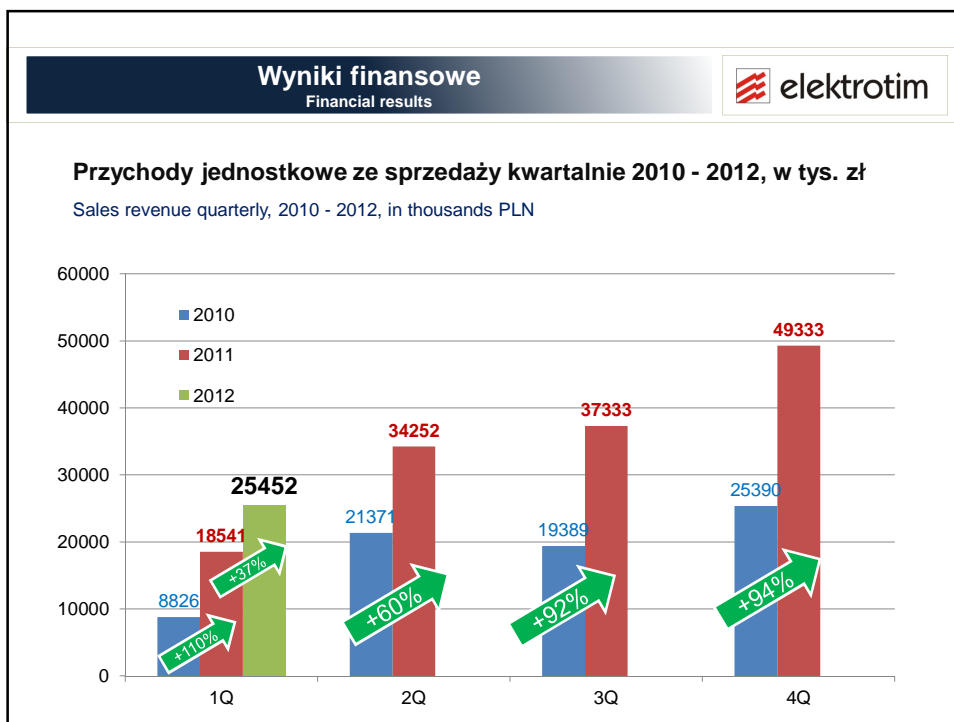
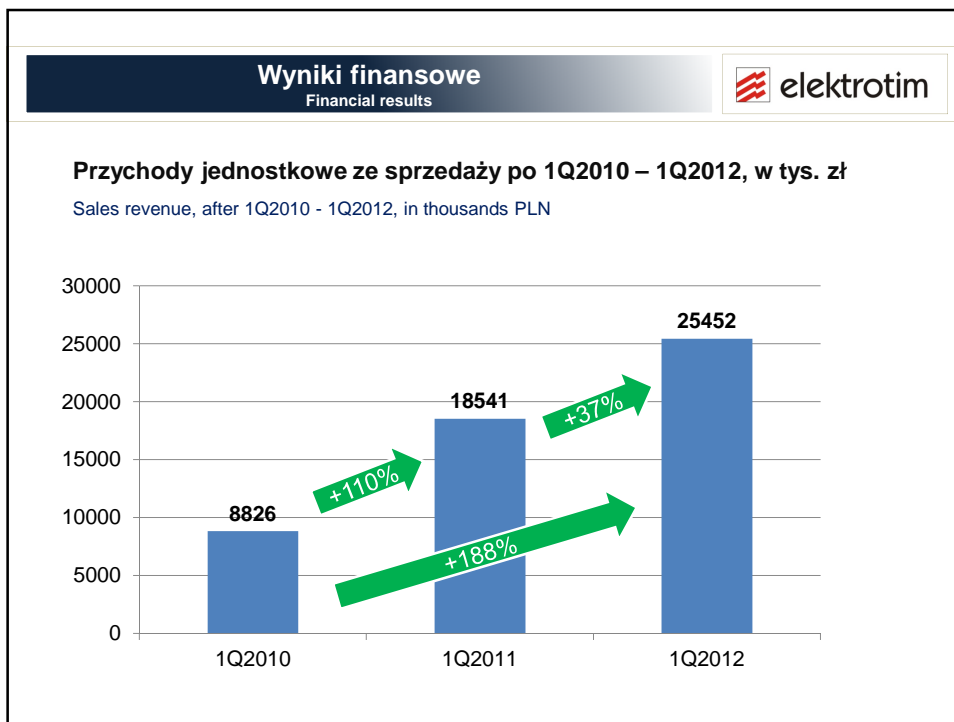
- 1. Jednostkowe wyniki ELEKTROTIM S.A. po 1Q2012**  
Financial results of ELEKTROTIM S.A. after 1st Quarter 2012
- 2. Skonsolidowane wyniki Grupy Kapitałowej ELEKTROTIM po 1Q2012**  
Consolidated financial results of Capital Group ELEKTROTIM after 1st Quarter 2012

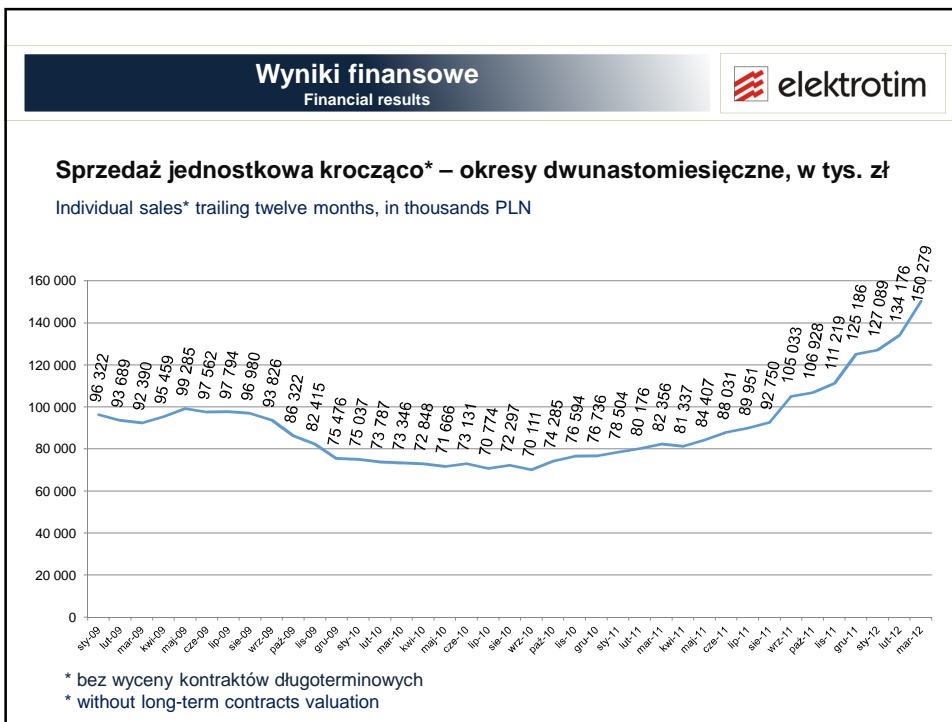
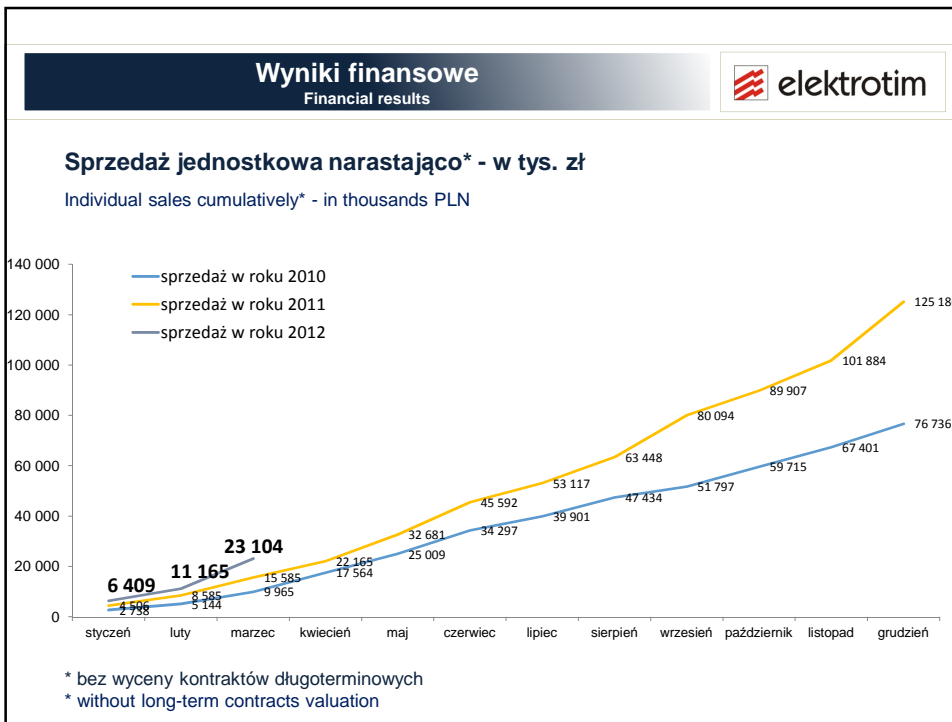
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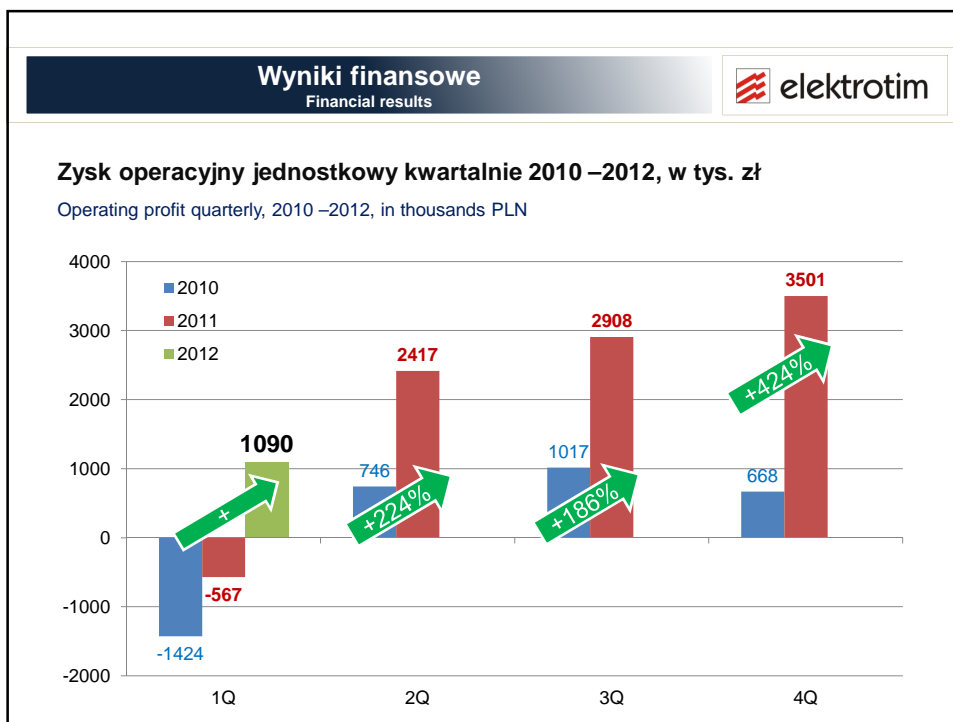
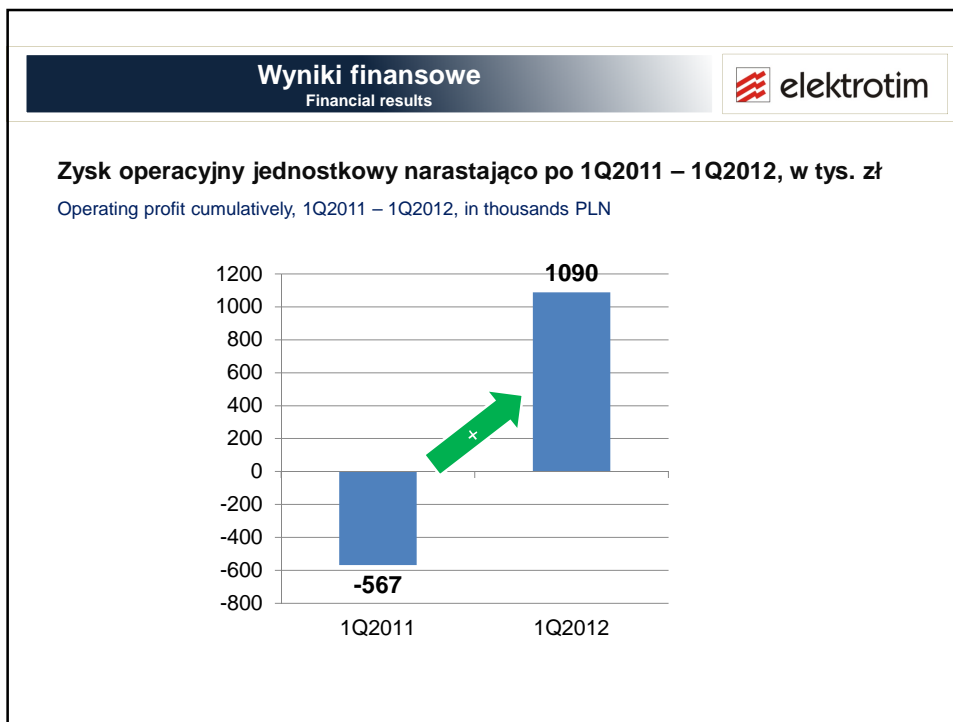


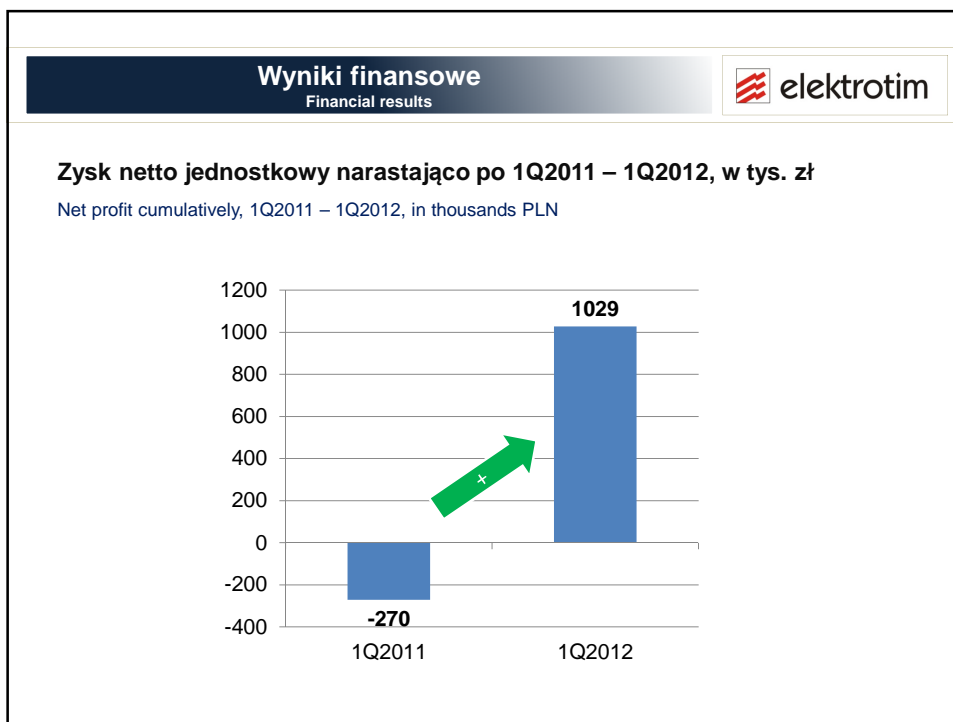
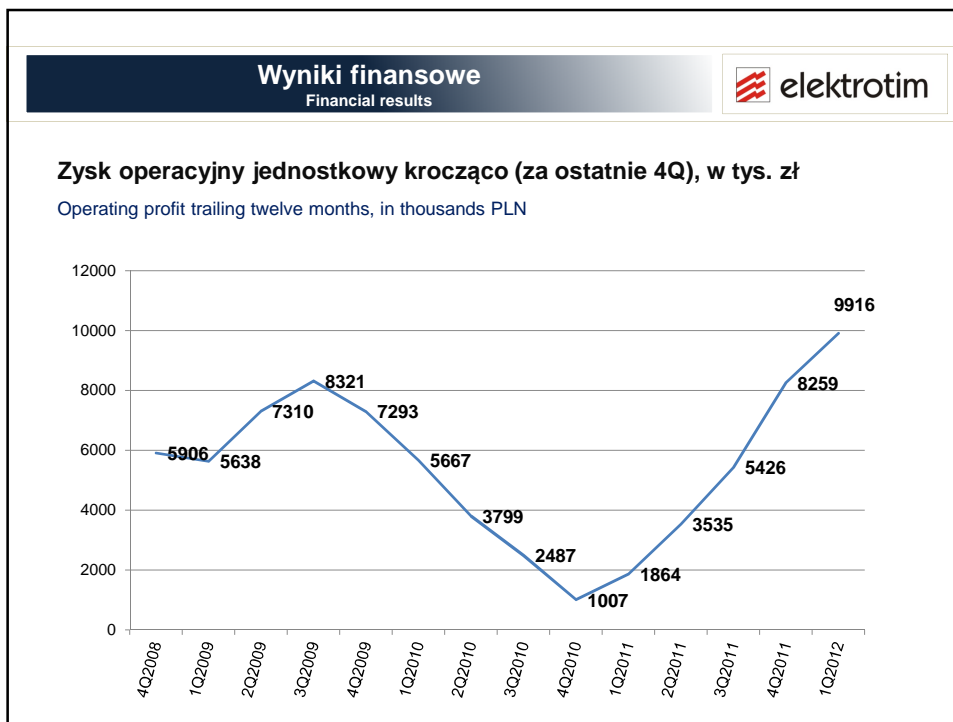
**Wyniki finansowe ELEKTROTIM S.A.**  
Financial results of ELEKTROTIM S.A.

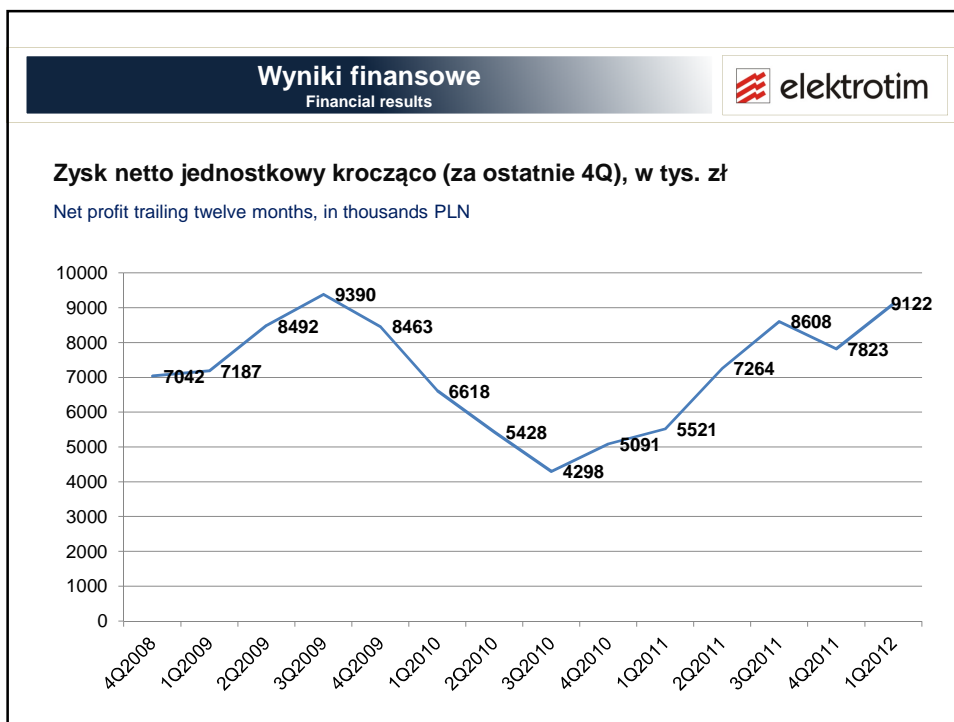
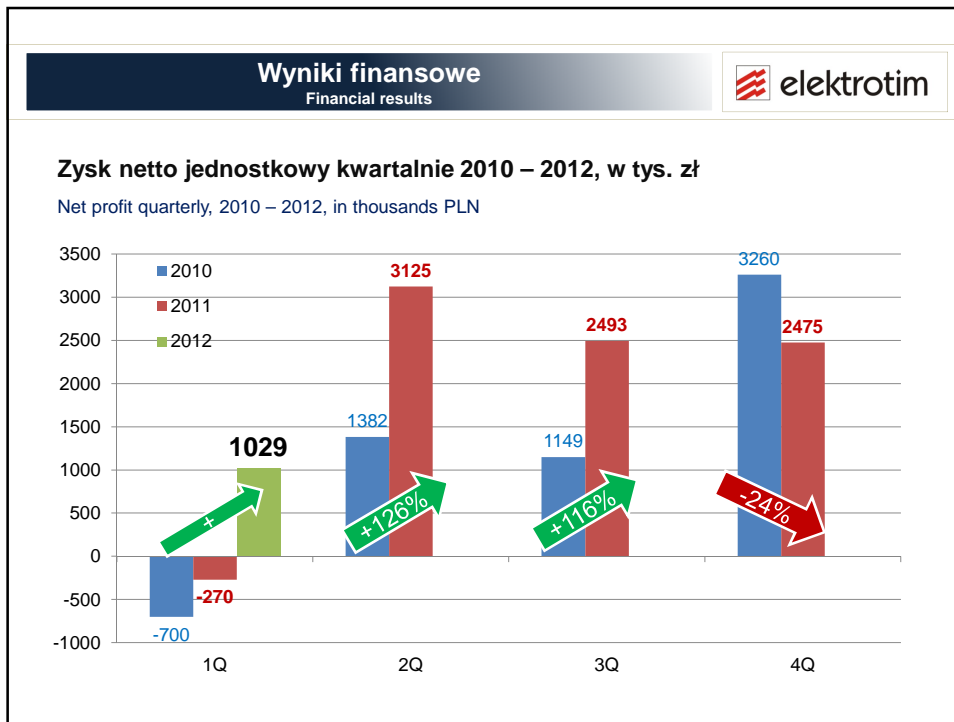
**1 Q 2012**

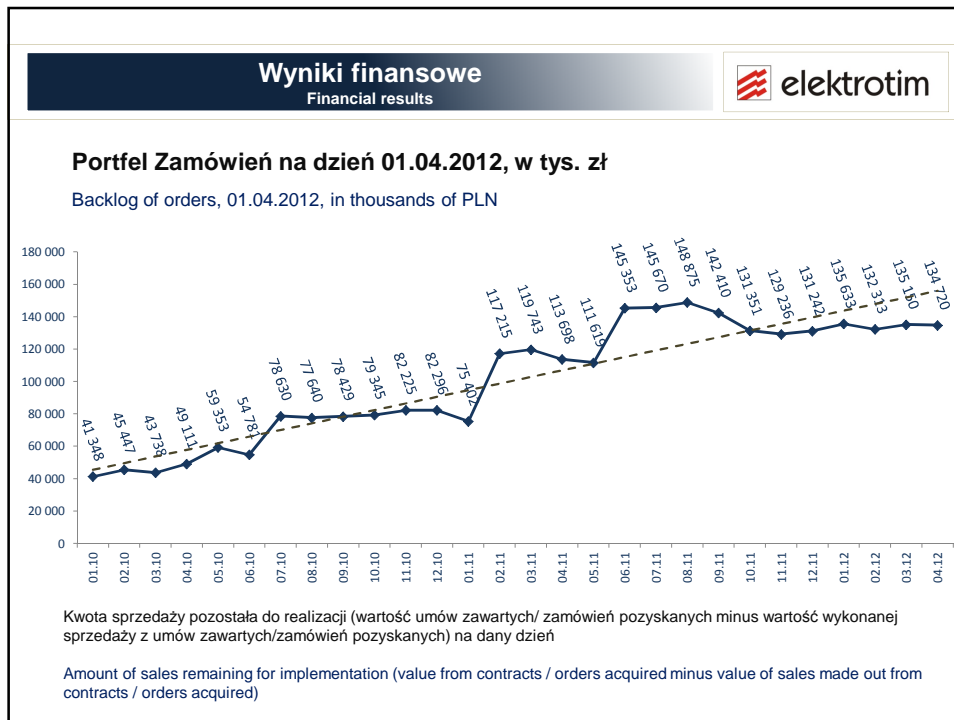


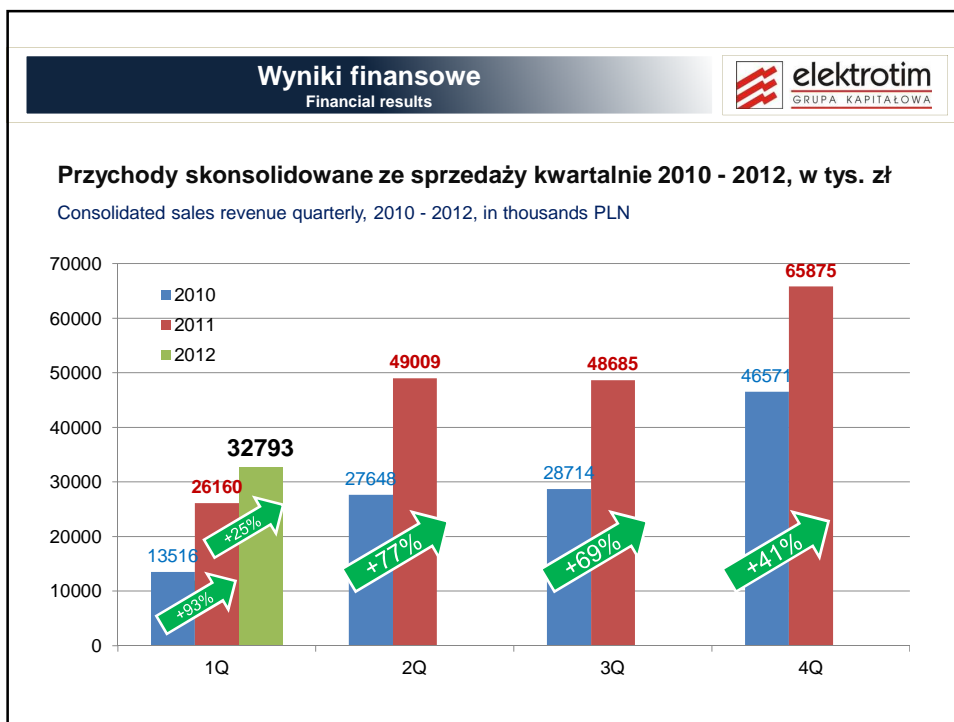
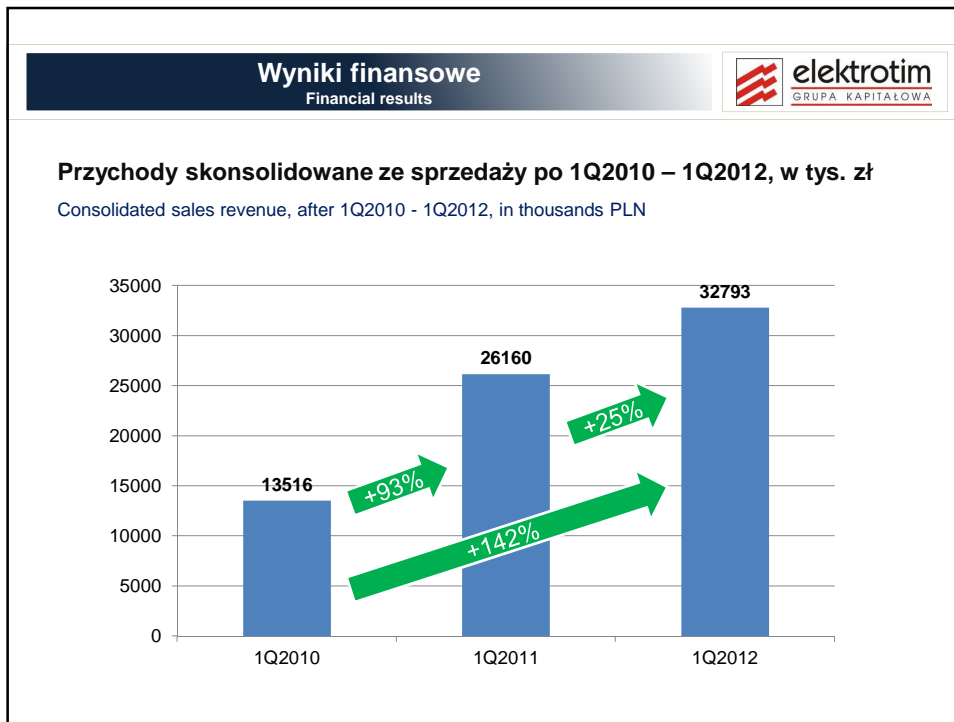




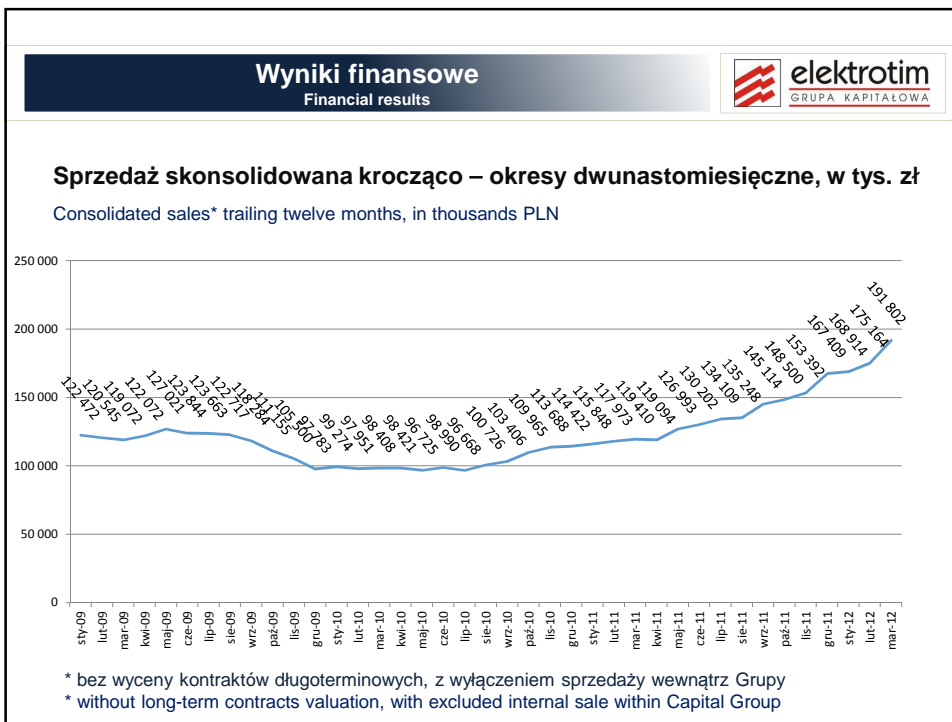
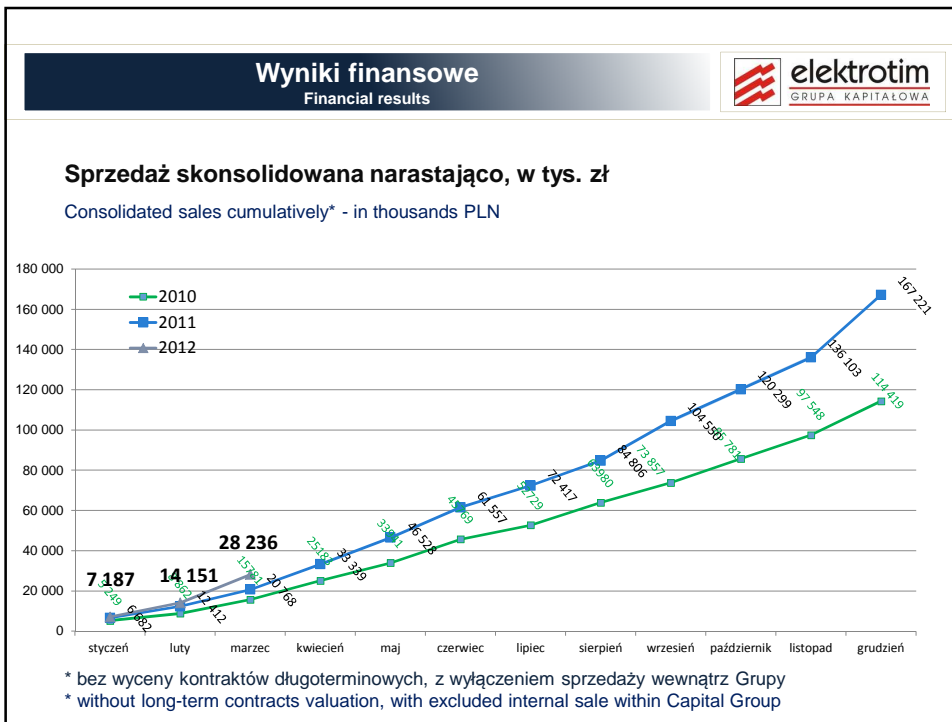


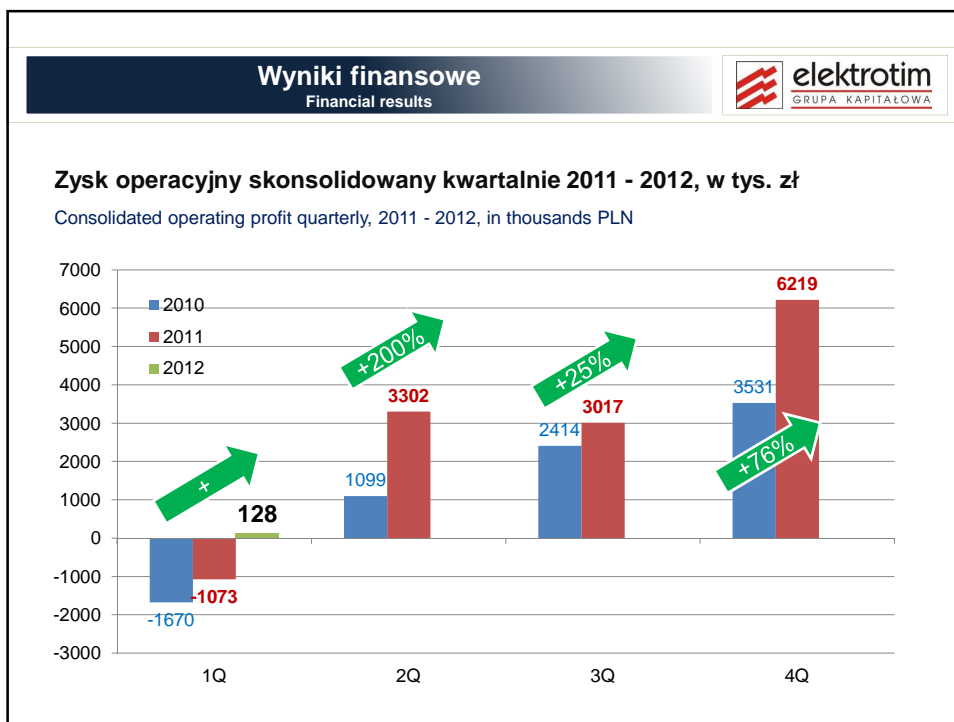
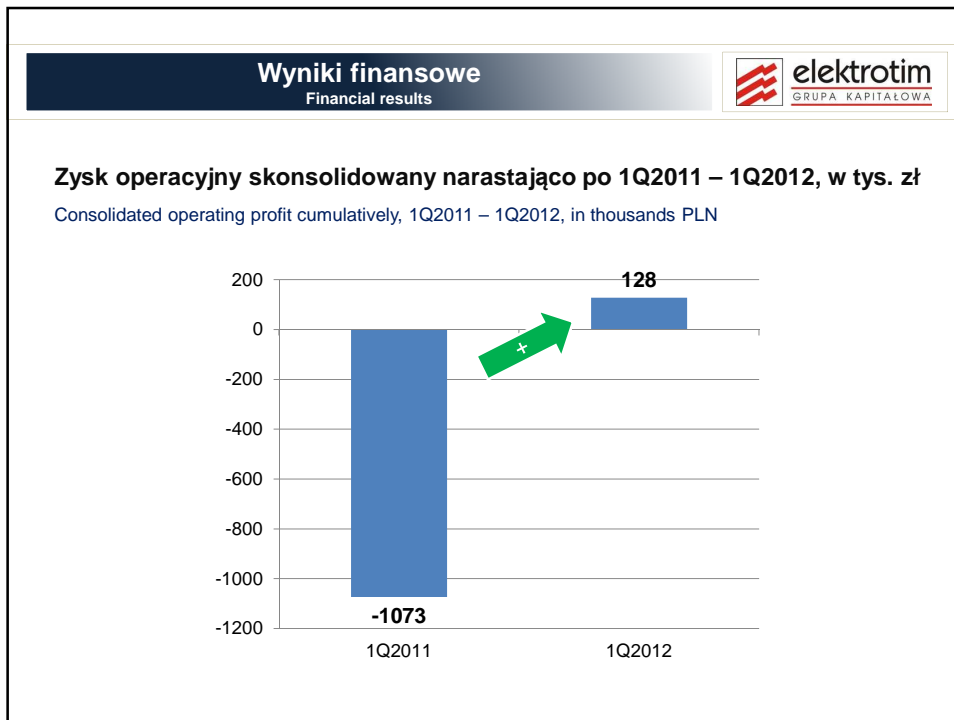


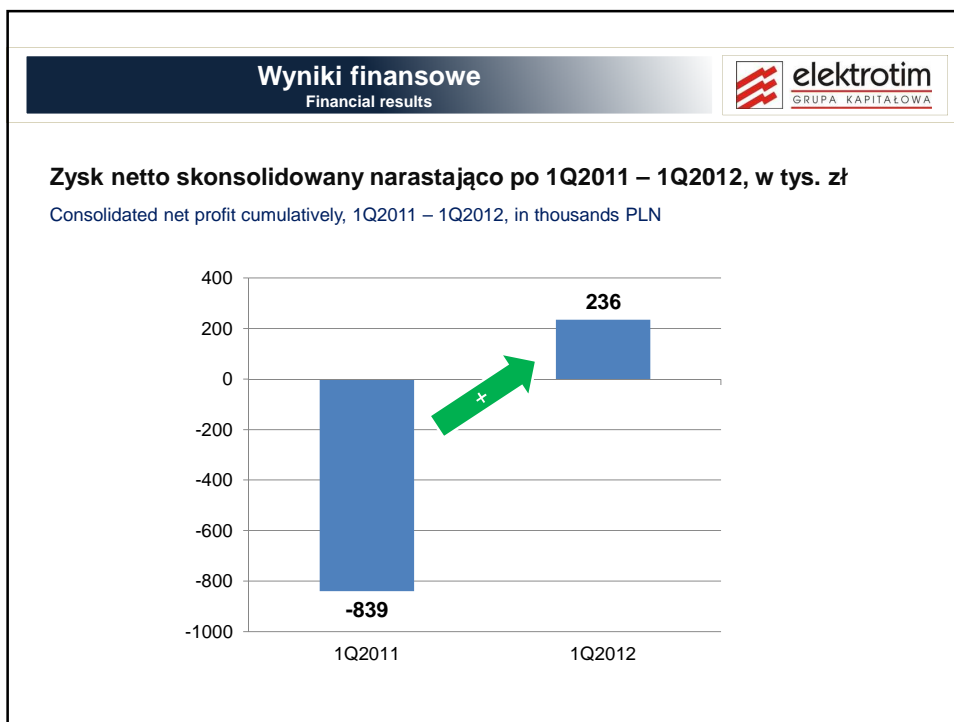
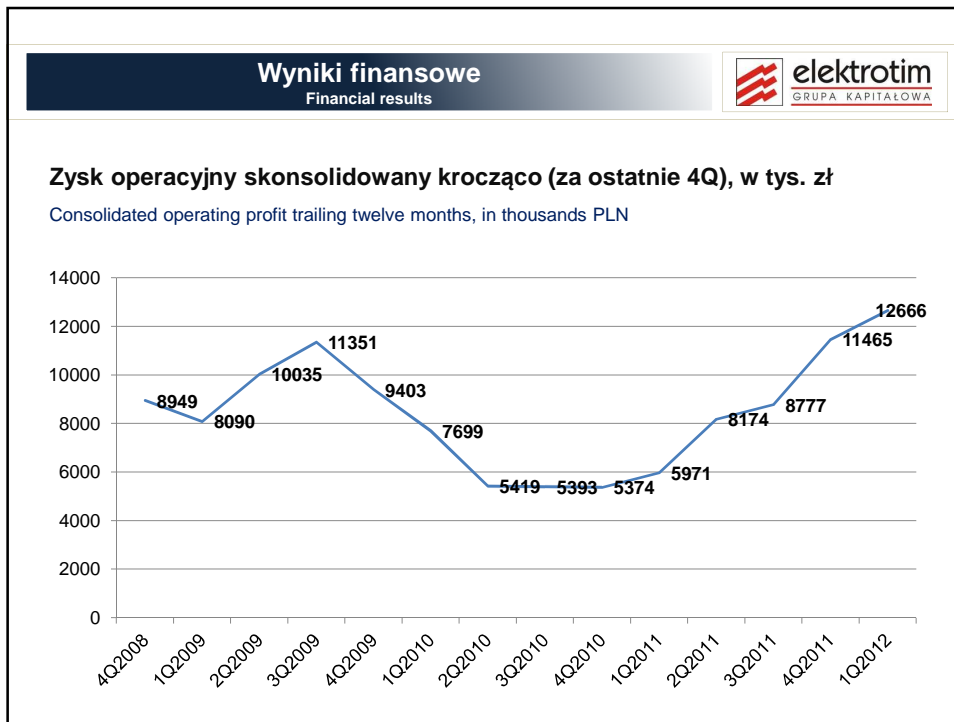


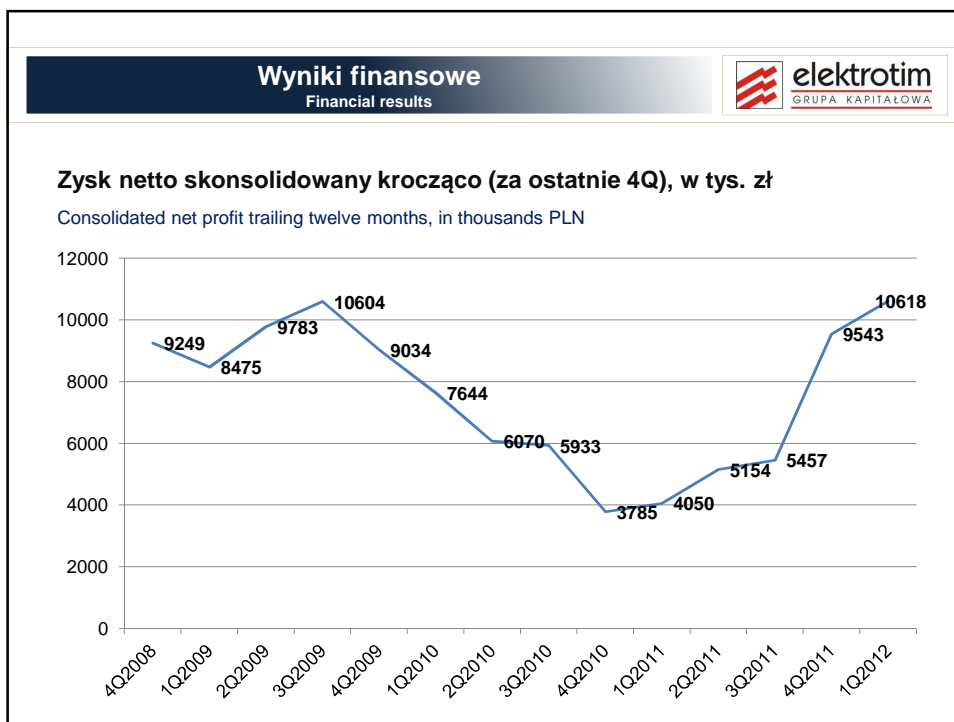
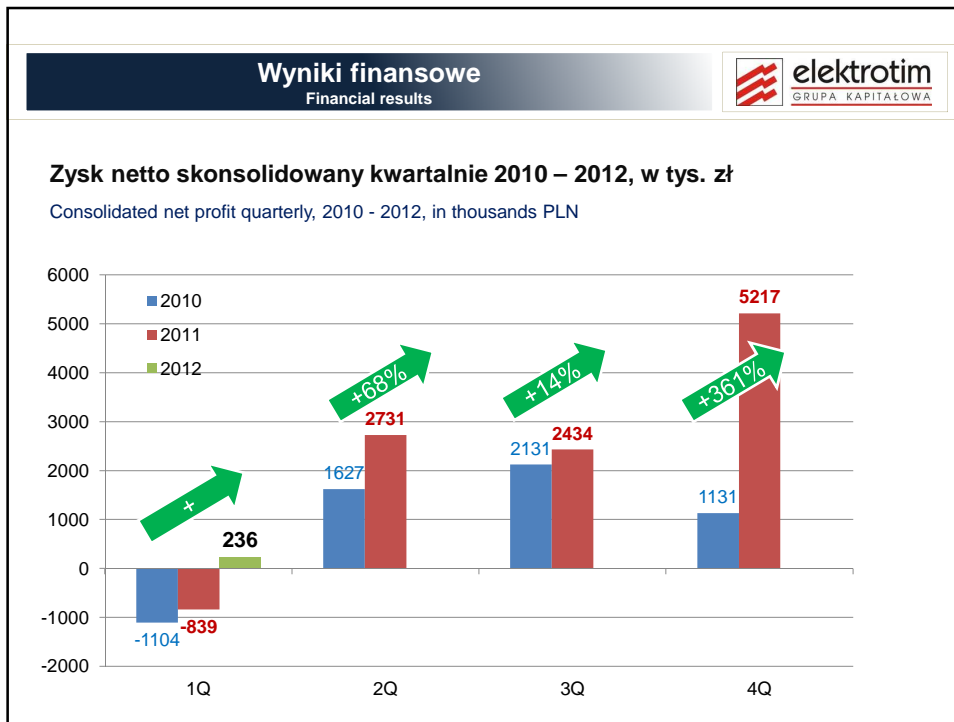


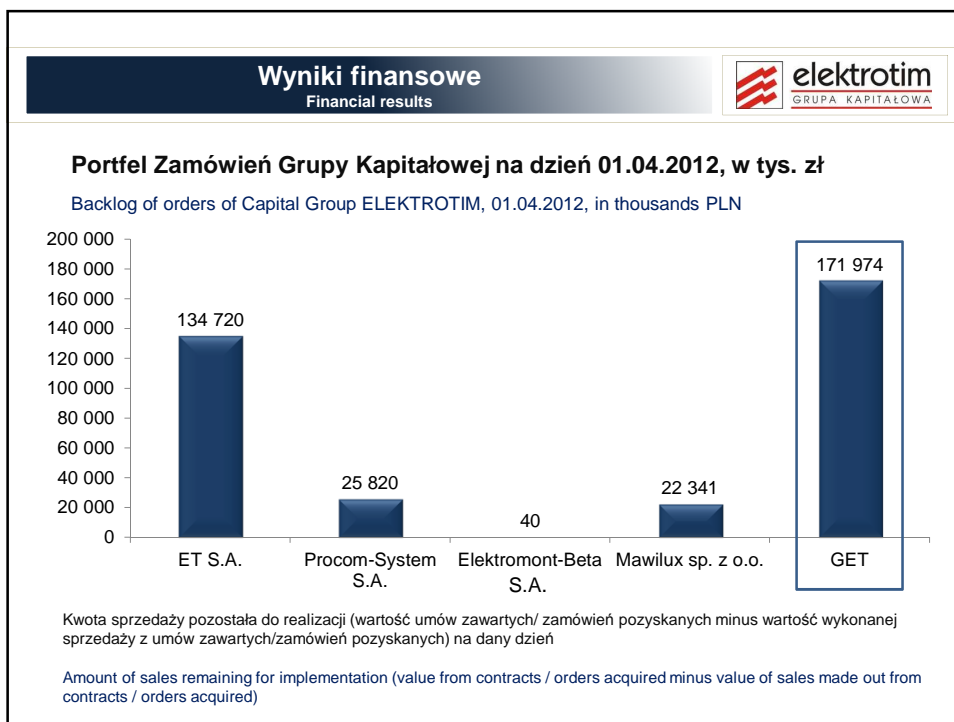
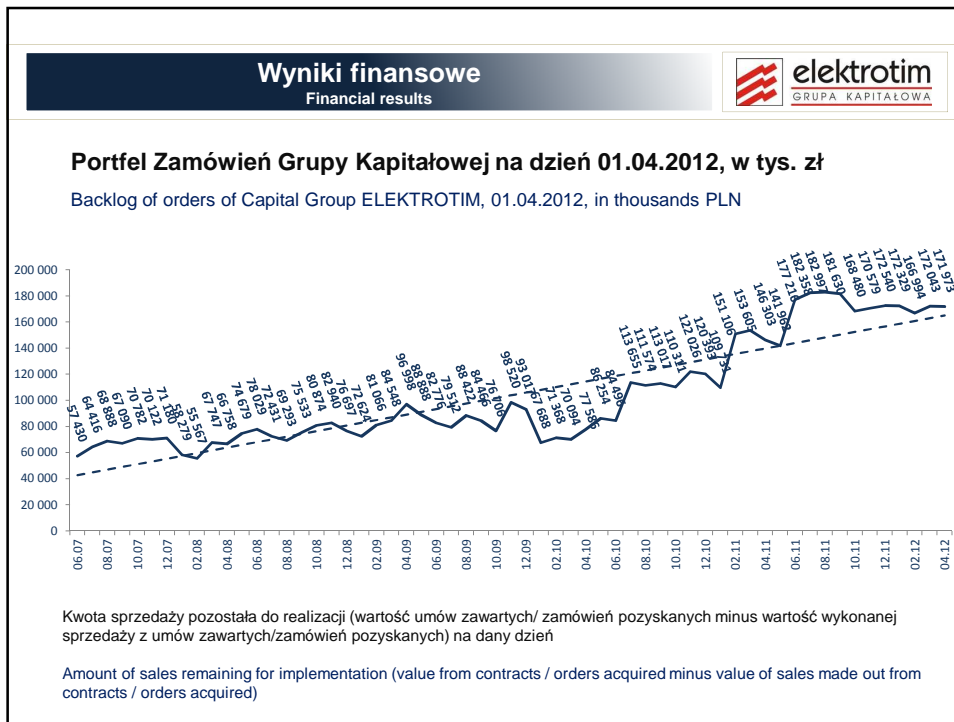












**Dziękuję za uwagę**

**Thank you for attention**