


**Wyniki finansowe**  
Financial results



**Porządek prezentacji:**  
Agenda:

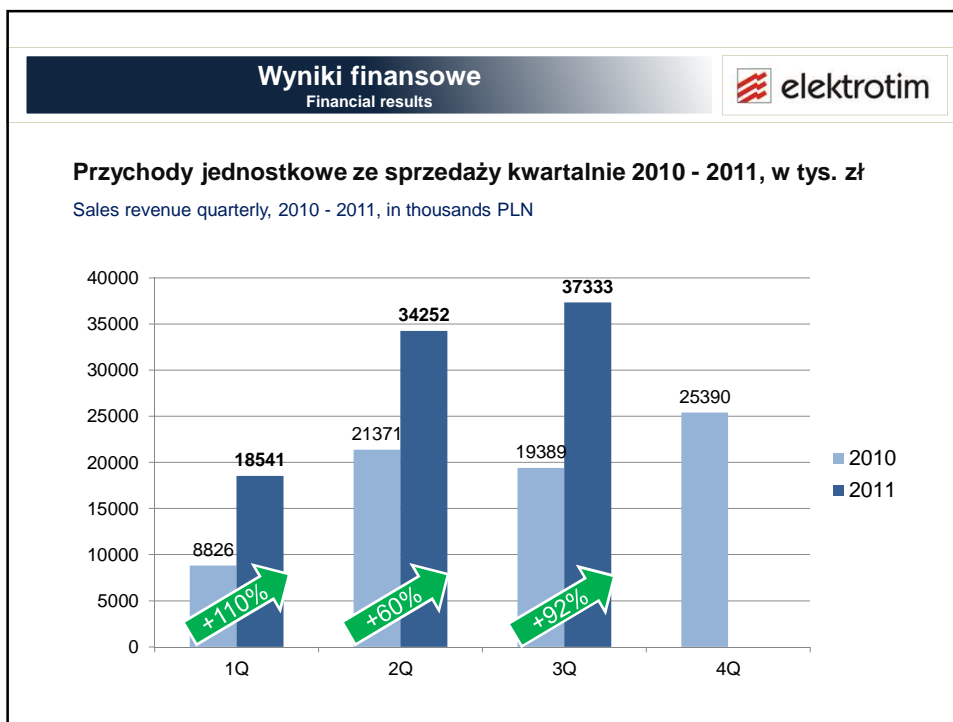
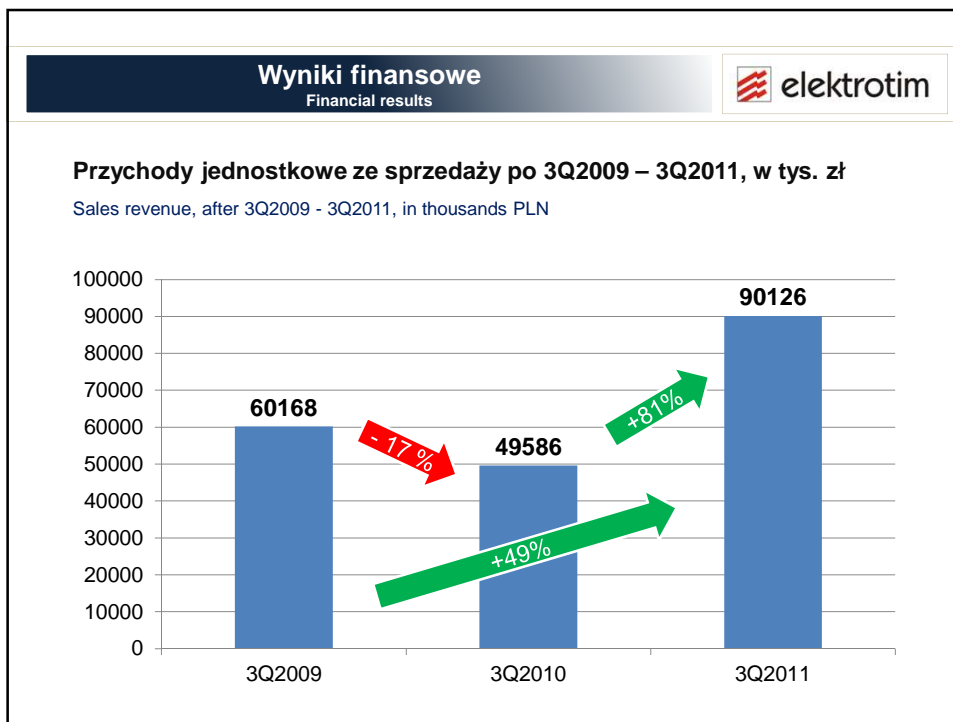
- 1. Jednostkowe wyniki ELEKTROTIM S.A. po 3Q2011**  
Financial results of ELEKTROTIM S.A. after 3rd Quarter 2011
- 2. Skonsolidowane wyniki Grupy Kapitałowej ELEKTROTIM po 3Q2011**  
Consolidated financial results of Capital Group ELEKTROTIM after 3rd Quarter 2011

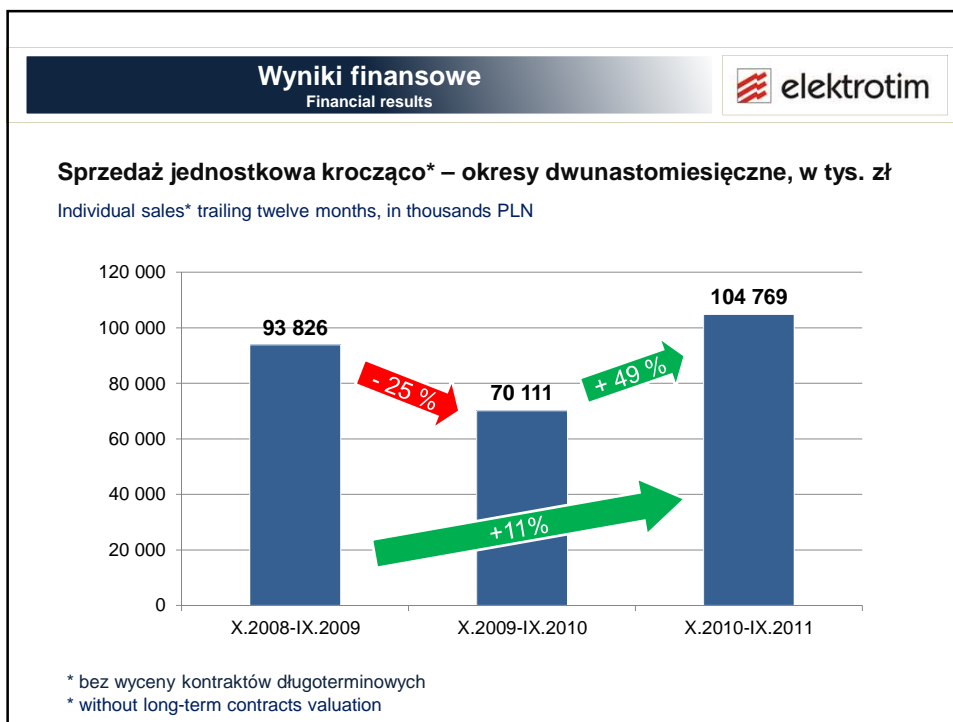
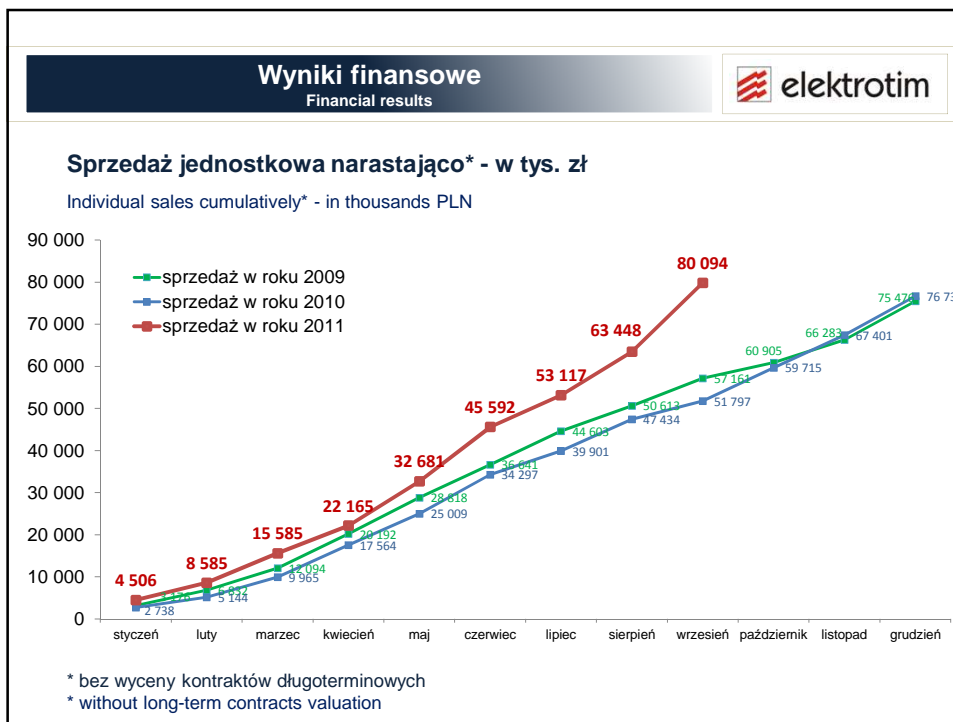
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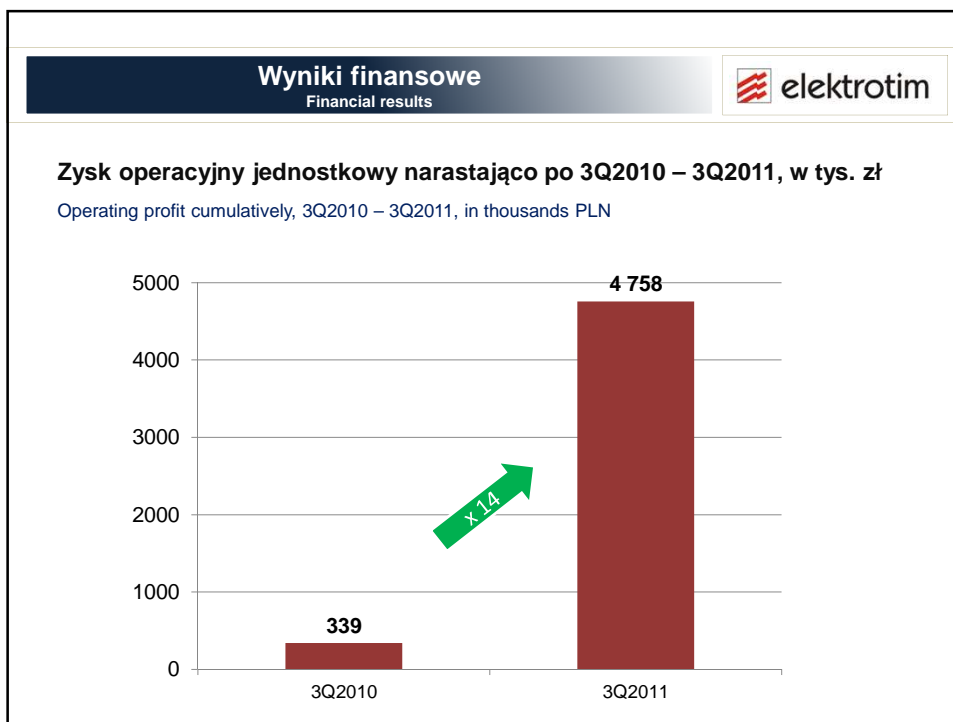
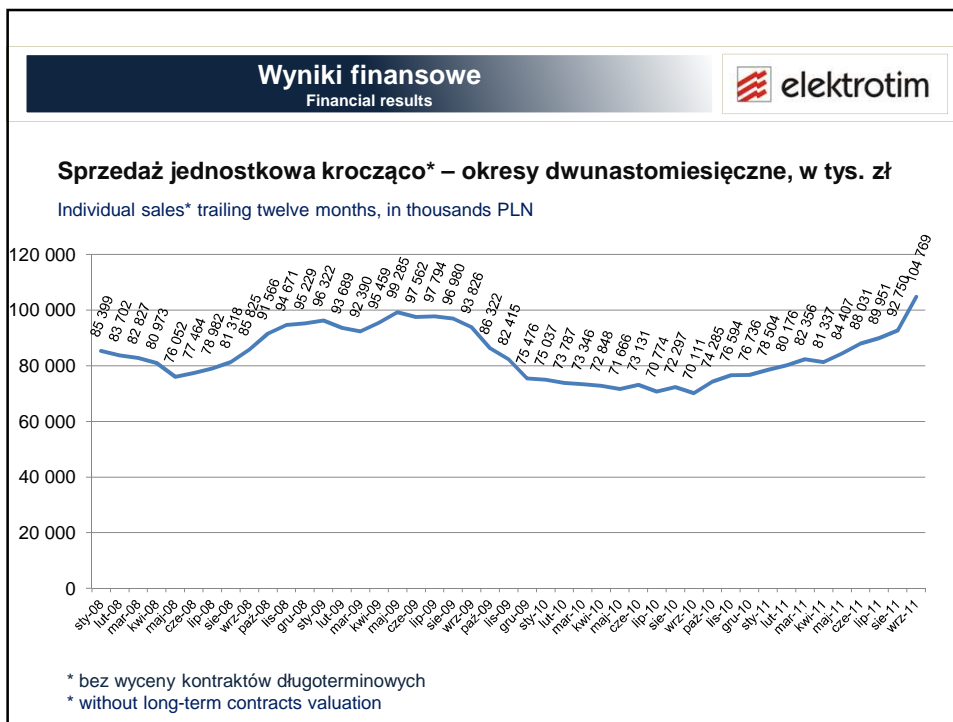


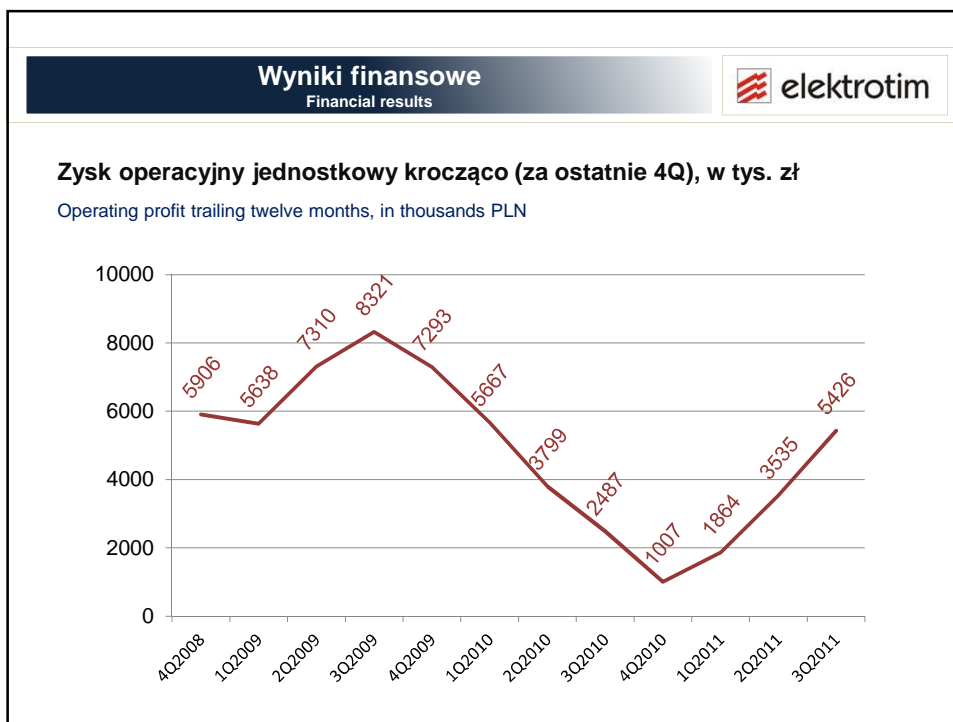
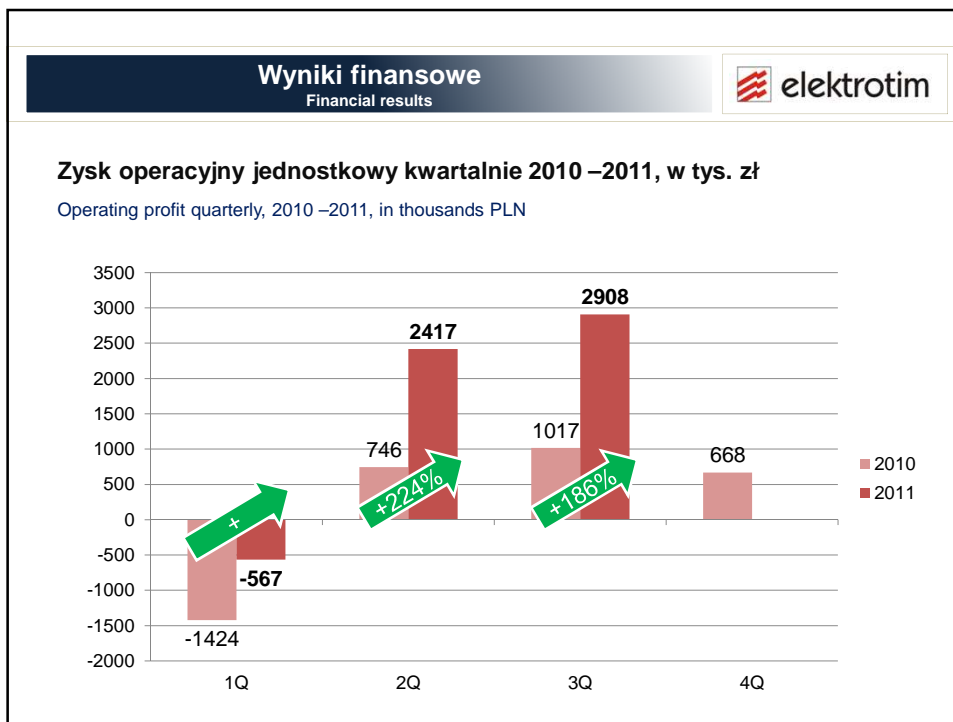
**Wyniki finansowe ELEKTROTIM S.A.**  
Financial results of ELEKTROTIM S.A.

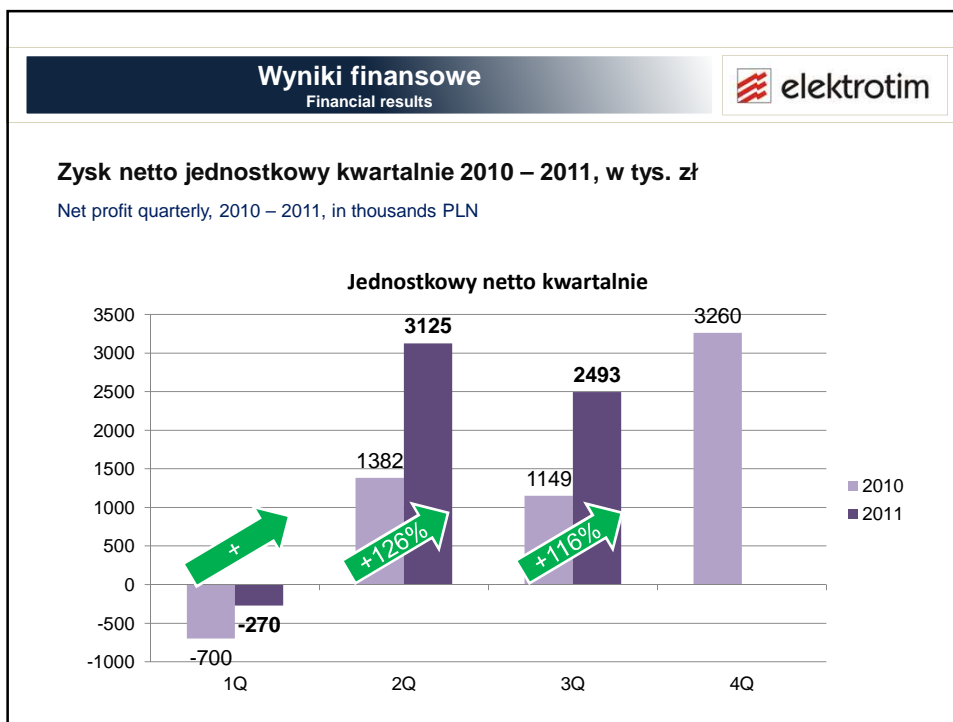
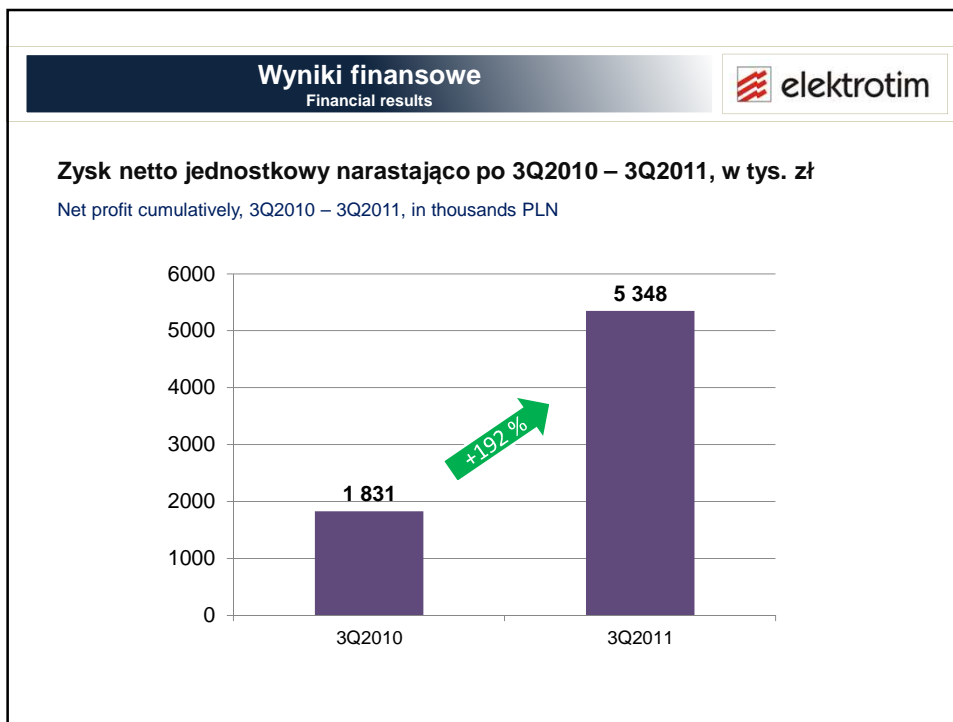
**3 Q 2011**

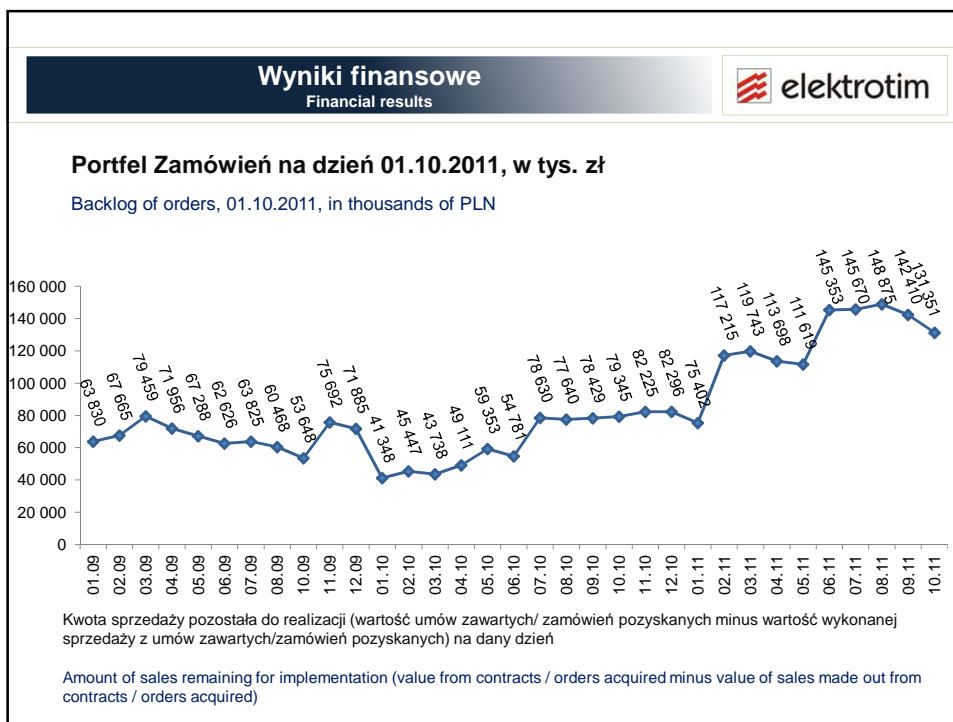
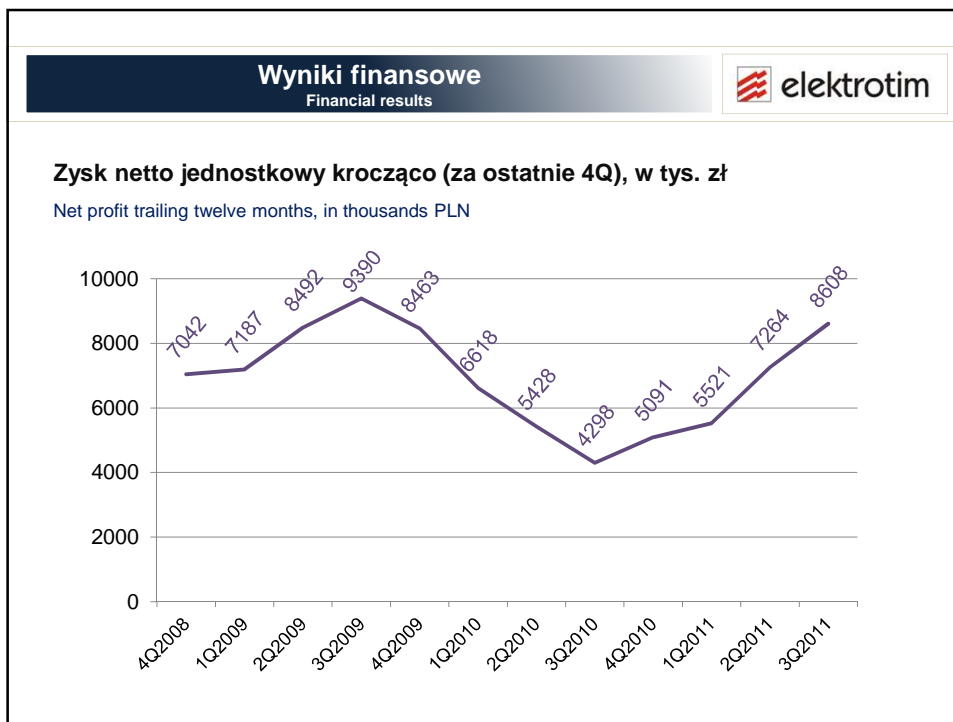












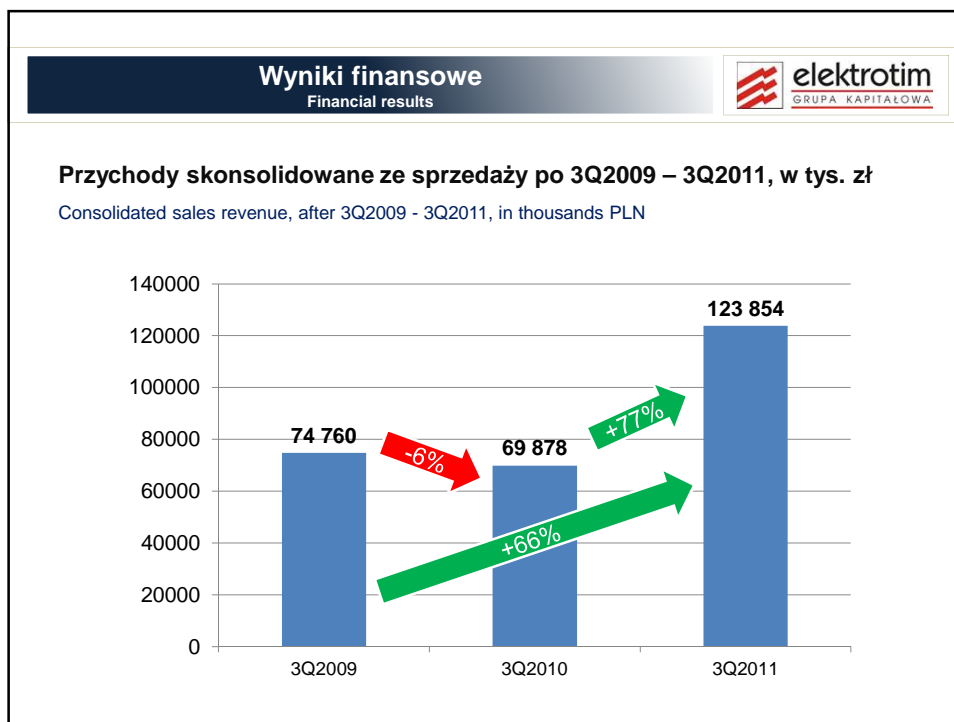
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Financial results



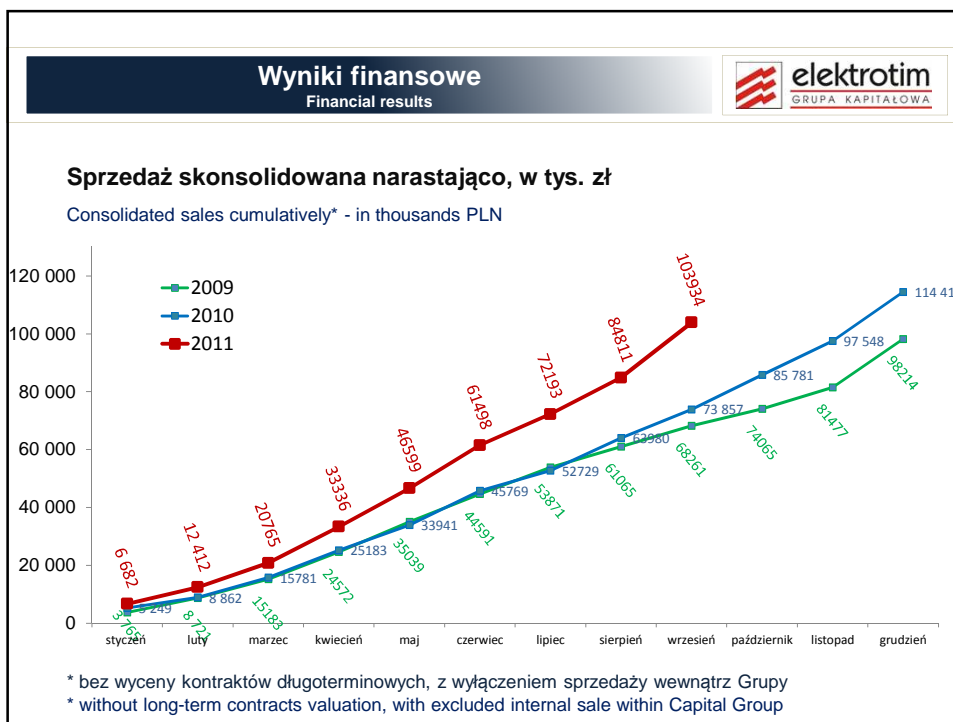
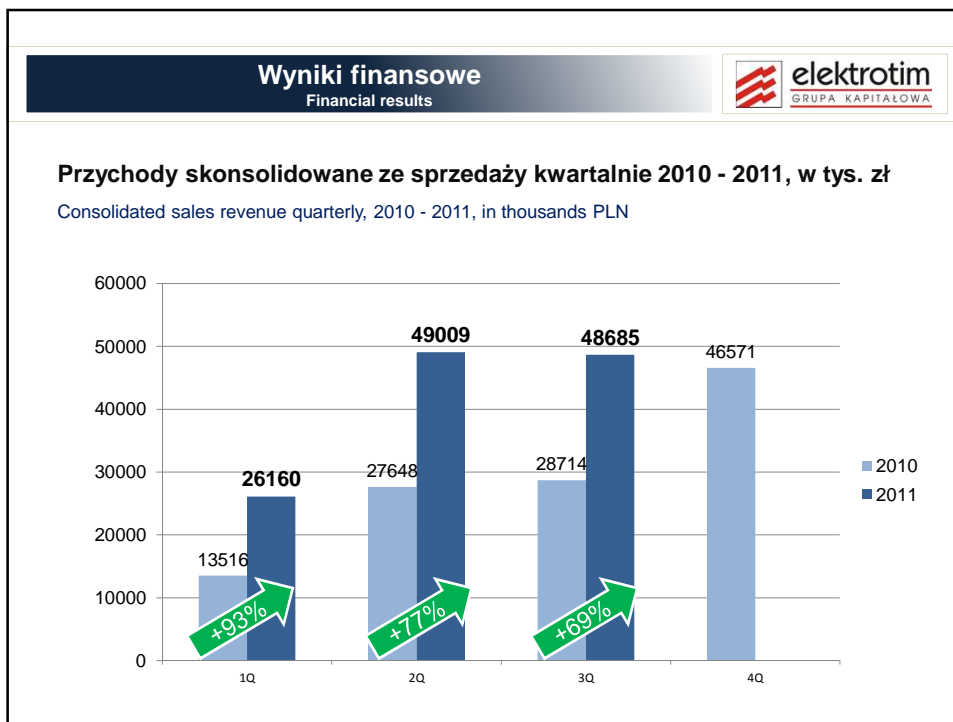
## Wyniki finansowe Grupy Kapitałowej ELEKTROTIM

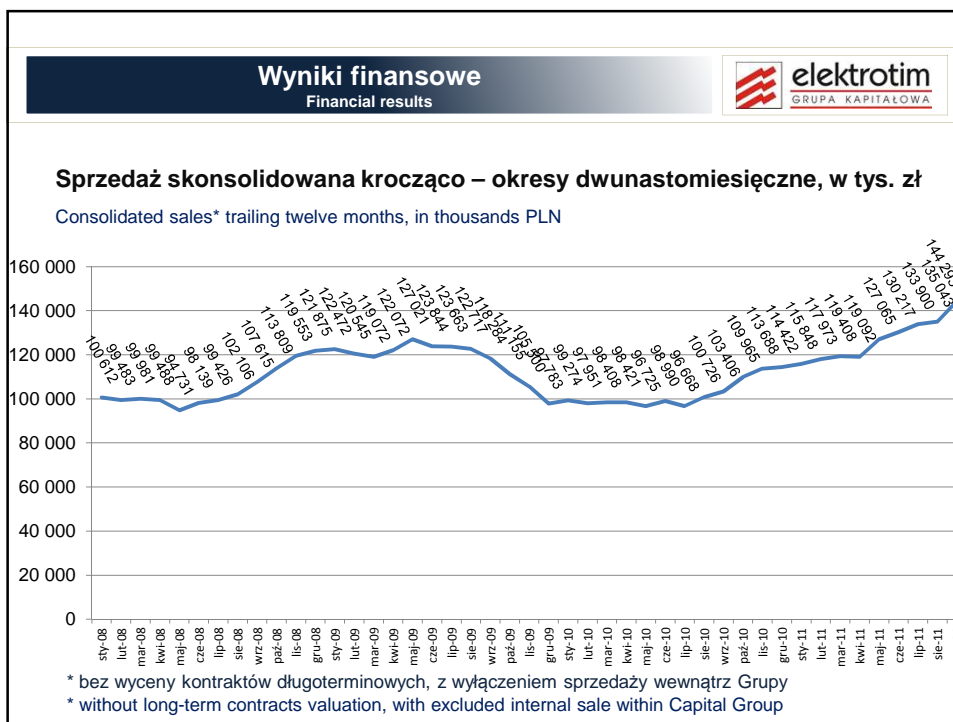
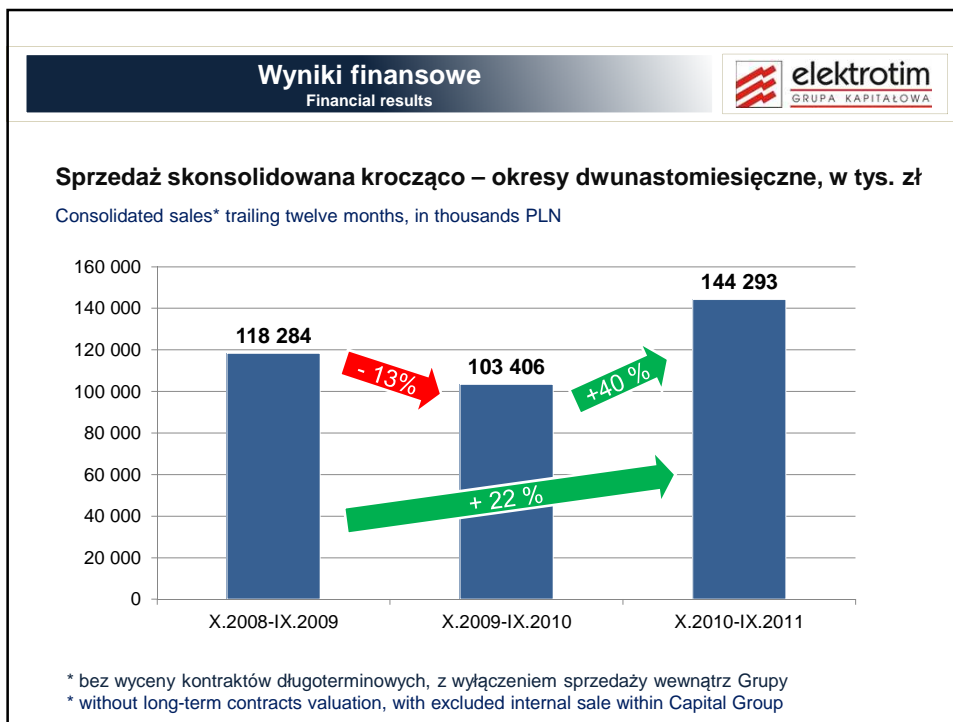
Consolidated financial results  
of Capital Group ELEKTROTIM

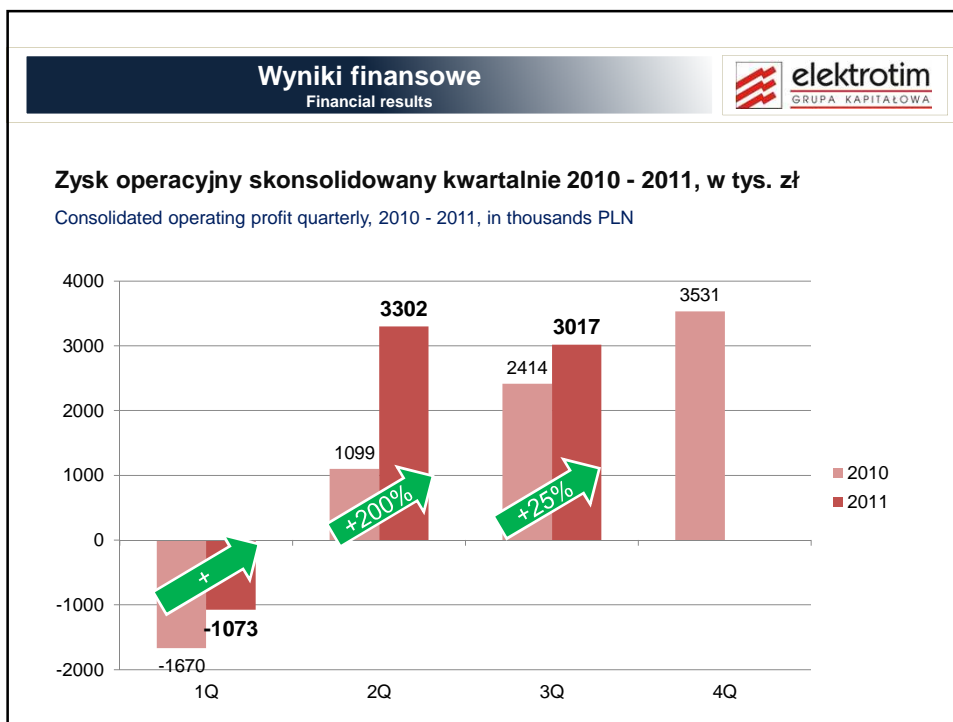
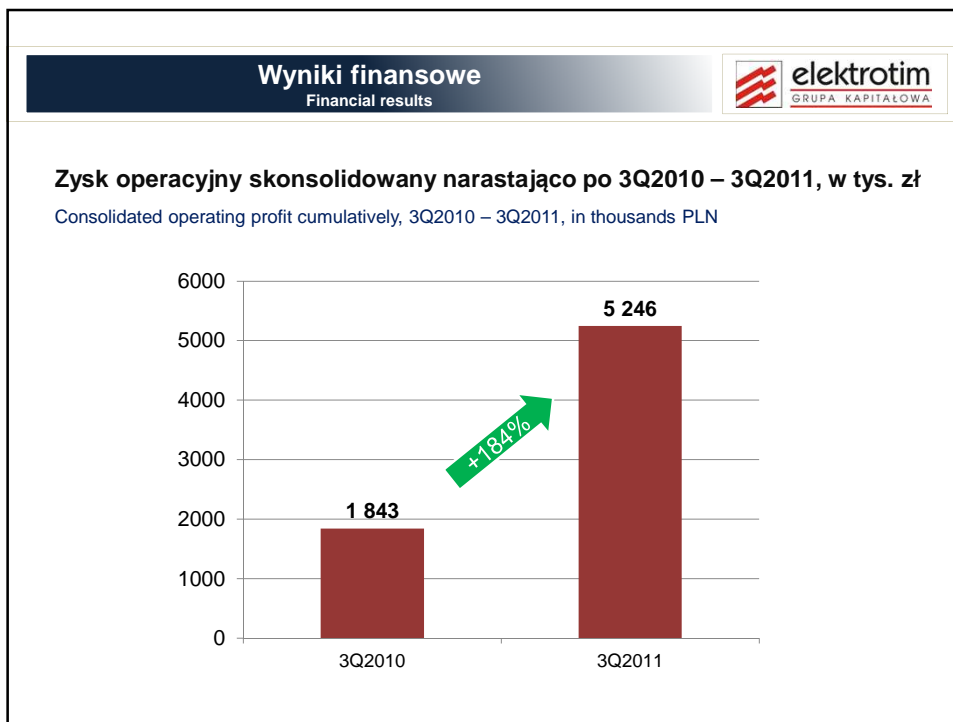
### 3 Q 2011

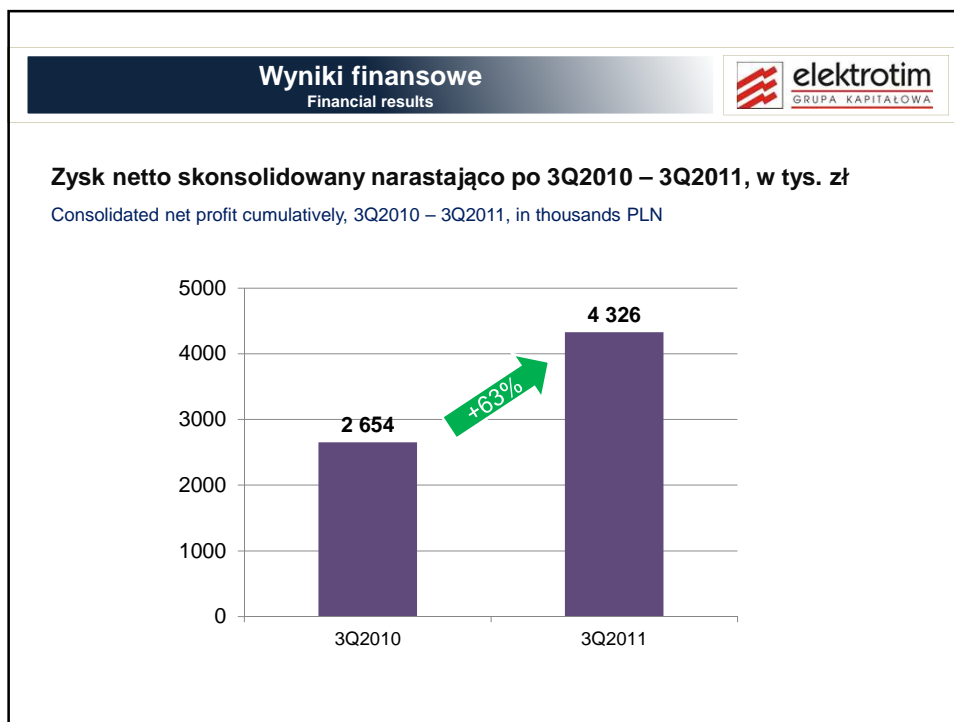
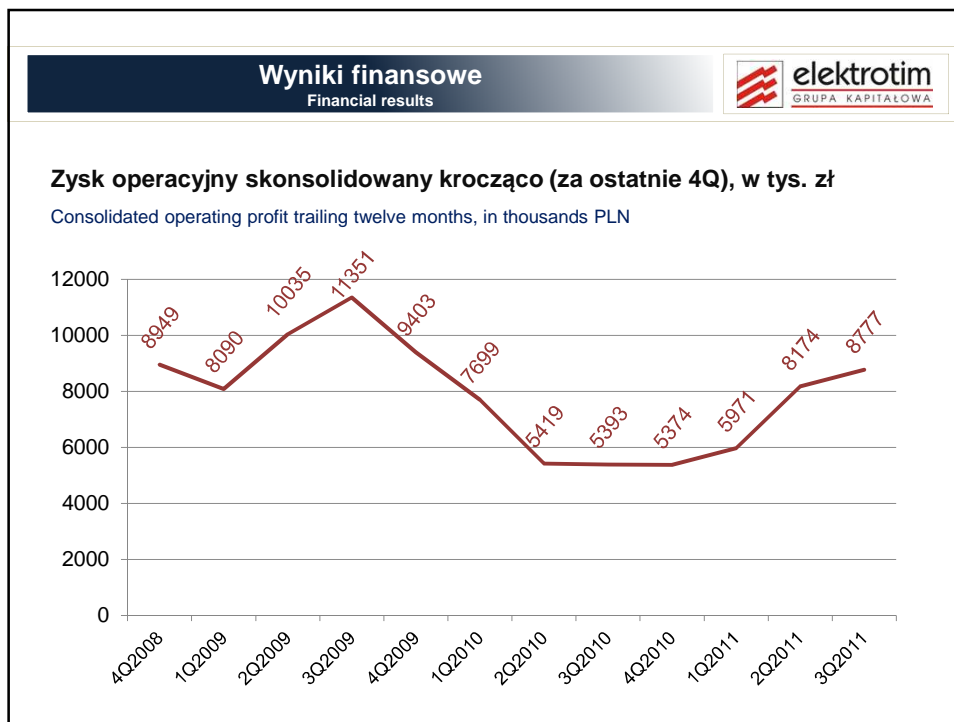


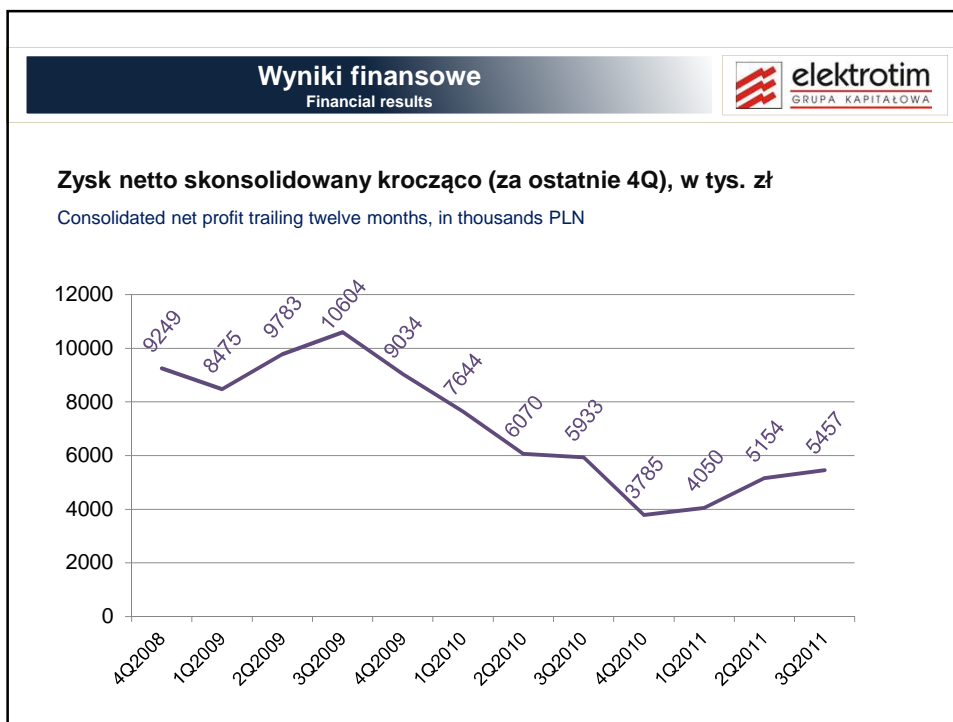
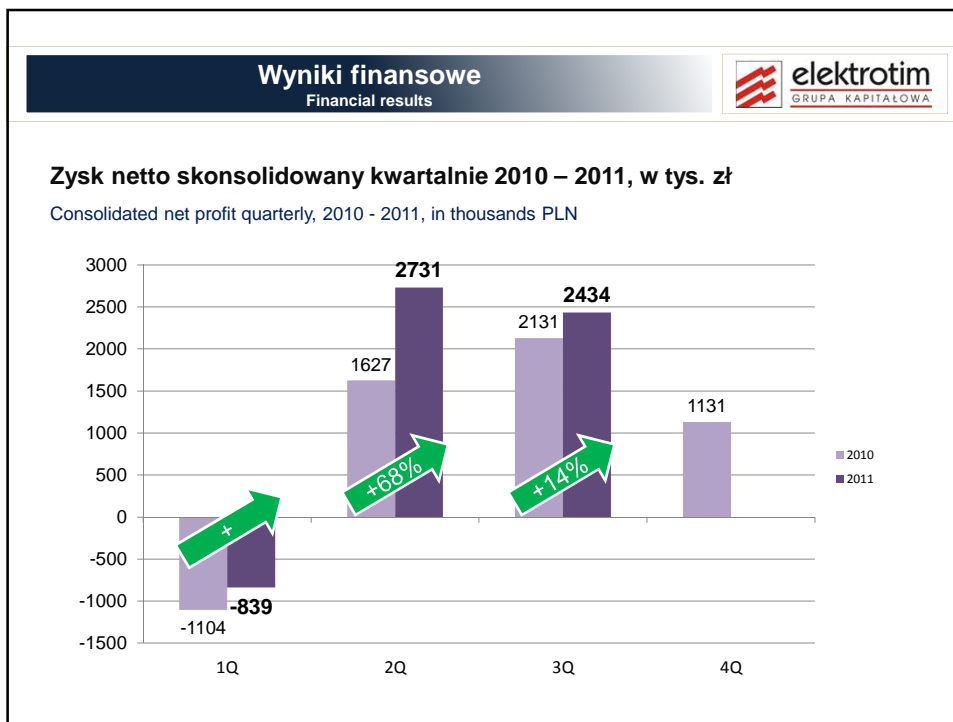


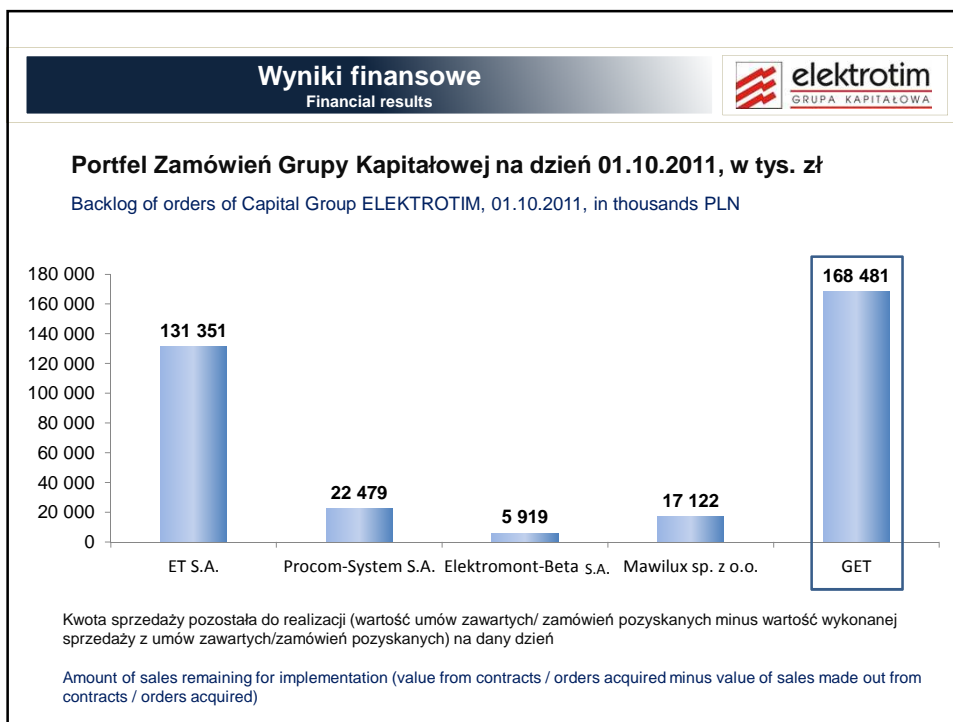
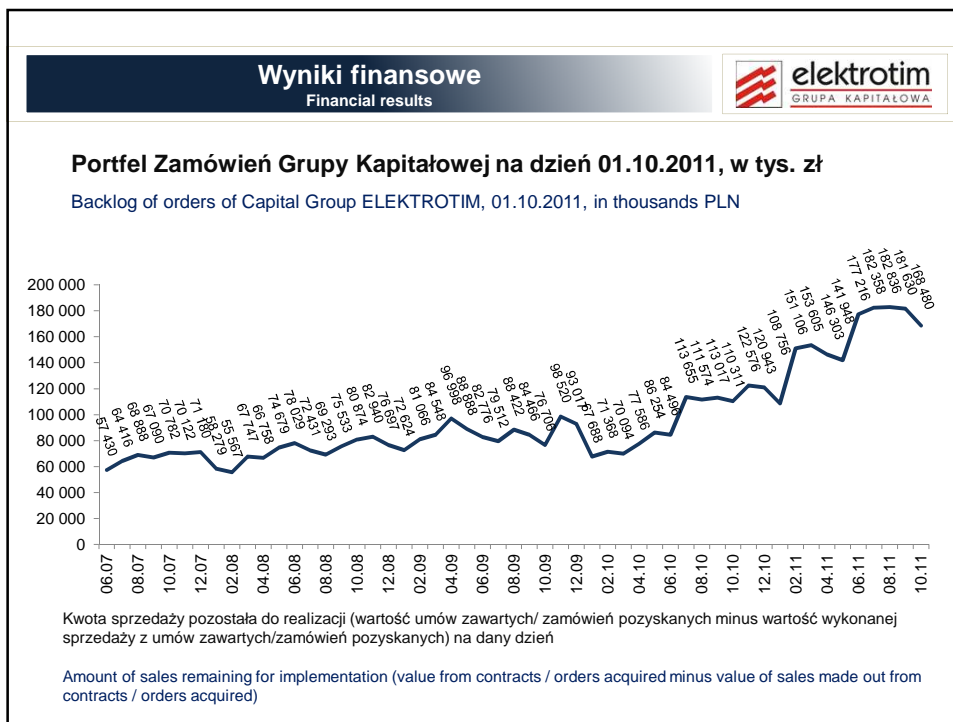












**Dziękuję za uwagę**

**Thank you for attention**