

Current report no 31 / 2010

Date of issue 2010-06-28

Short name of the issuer ELEKTROTIM S.A.

Subject Notification upon decrease of participation in the total number of votes at ELEKTROTIM S.A. Company

Legal ground Article 70 subsection 1 of the Act upon tender – purchase or sale of a significant packet of shares

Report's content:

The Management of ELEKTROTIM SA with seat in Wroclaw is informing upon notification of 28.06.2010 from the Investment Fund Association Millennium S.A., appearing for the Open Investment Fund Millennium (further: „the Fund”), that as a result of selling shares of ELEKTROTIM S.A. Company by the Fund, the number of votes at the general meeting of Company's shareholders, possessed by the Fund, has dropped below 5% of the total number of votes at the general meeting of ELEKTROTIM S.A.

On 25.06.2010, the National Depository of Securities S.A. accounted the transactions from selling the shares of ELEKTROTIM S.A. Company executed by the Fund, due to which the total number of votes at the Company has dropped below 5%.

The record on the stock accounts, resulting from selling the shares of ELEKTROTIM S.A. has been executed on 25.06.2010.

On 24.06.2010 (the day before accounting the transactions at NDS) before the change of participation in the initial capital, the Fund possessed 583.231 shares, which constituted 5,9222% of participation in the initial capital and 583.231 votes from the above mentioned shares, which constituted 5,9222% of participation in the total number of votes.

As of 25.06.2010 (the Day of accounting the transactions at NDS and recording the shares on Fund's accounts), the Fund possessed 348.231 shares, which constitutes 3,536% of participation in the initial capital and 348.231 votes from the above mentioned shares, which constitutes 3,536% of participation in the total number of votes.