

**RESOLUTIONS PASSED BY THE ORDINARY GENERAL MEETING OF
ELEKTROTIM S.A. ON 26.05.2010**

**Resolution no 1/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)
of 26.05.2010**

regarding election of the chairman of the General Meeting of ELEKTROTIM SA

On the basis of the article 409 § 1 of the Commercial Companies Code, the General Meeting of ELEKTROTIM S.A. is choosing **Andrzej Diakun** for the chairman of the General Meeting.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares, whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.252.165	<i>(five million two hundred fifty two thousand hundred and sixty five) (95,05%)</i>
<i>against:</i>	-	0	<i>(zero)</i>
<i>abstained -</i>		273.612	<i>(two hundred seventy three six hundred twelve) (4,95%)</i>

**Resolution no 2/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat In Wroclaw („the Company”)
of 26.05.2010**

regarding election of the Secretary of the General Meeting of ELEKTROTIM SA

The General Meeting of ELEKTROTIM S.A. is choosing **Jan Walulik** for the Secretary of the General Meeting.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares, whose participation In the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.145.777	<i>(five million hundred forty five thousand seven hundred seventy seven) (93,12%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained -</i>		380.000	<i>(three hundred eighty thousand) (6,88%)</i>

**Resolution no 3/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat In Wroclaw („the Company”)
of 26.05.2010**

**regarding election of the Returning Committee of the General Meeting of
ELEKTROTIM S.A.**

The General Meeting of ELEKTROTIM S.A. is choosing the Returning Committee in the following makeup:

- 1. Marian Wojdyło – the chairman**
- 2. Mirosław Nowakowski**

During the secret voting there have been 5.525.777 valid votes cast from 5.525.777 shares, whose participation in the initial capital equals 56,11%, including the votes cast:

*for: - 5.525.777 (five million five hundred twenty five thousand seven hundred seventy seven) (100%)
against: - 0 (zero)
abstained: - 0 (zero)*

**Resolution no 4/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat In Wroclaw („the Company”)
of 26.05.2010**

regarding adapting of deliberation order

The General Meeting of ELEKTROTIM S.A. is adapting a deliberation order in the wording published by the Management of ELEKTROTIM S.A. on the Company's website (www.elektrotim.pl) on 30.04.2010 and in the way determined for passing current information according to the rules upon public tender and conditions of introducing financial instruments into organized distribution system and upon public companies.

During the secret voting there have been 5.525.777 valid votes cast from 5.525.777 shares, whose participation in the initial capital equals 56,11%, including the votes cast:

*for: - 5.525.777 (five million five hundred twenty five thousand seven hundred seventy seven) (100%)
against - 0 (zero)
abstained - 0 (zero)*

**Resolution no 5/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat In Wroclaw („the Company”)
of 26.05.2010**

**regarding approval of the Report of the Management of ELEKTROTIM
S.A. from the activity in the year 2009**

By virtue of the article 395 § 2 point 1 of the Commercial Companies Code and § 29 point 1 of the Statute of ELEKTROTIM S.A., the General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. After consideration, the General Meeting is approving the Report of the Management of ELEKTROTIM S.A. from Company's activity in the year 2009.
2. The resolution shall enter into force on the date of its adoption.

During the secret voting there have been 5.525.777 valid votes cast from 5.525.777 shares, whose participation in the initial capital equals 56,11%, including the votes cast:

<i>for:</i>	-	5.525.777	<i>(five million twenty five hundred thousand seven hundred seventy seven) (100%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained -</i>	-	0	<i>(zero)</i>

**Resolution no 6/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat In Wroclaw („the Company”)of 26.05.2010
regarding the approval of Company's Financial Report for the year 2009**

By the virtue of the article 395 § 2 point1 of the Commercial Companies Code and § 29 point 1 of the Statute of ELEKTROTIM S.A. , the General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. After consideration, the General Meeting is approving the Financial Report for the year 2009, consisting of:
 1. **Introduction to the financial report** of the Company for the year 2009.
 2. **Statement** of ELEKTROTIM S.A. Company prepared for the day 31.12.2009, showing a sum of **106.681.281,96 PLN** (in words: hundred and six million six hundred eighty one thousand two hundred and eighty one zloty 96/100) on the side of assets and liabilities.
 3. **Profit and loss account** for the period from 01.01.2009 to 31.12.2009, showing a net profit of **8.463.208,62 PLN** (In words: eight million four hundred sixty three thousand two hundred and eight zloty 62/100).
 4. **Other total incomes** showing the total incomes in general to the tune of **8.463.208,62 PLN** (in words: eight million four hundred sixty three thousand two hundred and eight zloty 62/100)
 5. **Cash flow account** showing the state of financial means at the end of the financial year in the sum of **53.162.558,74 PLN** (in words: fifty three million hundred sixty two thousand five hundred fifty eight zloty 74/100)
 6. **Listing of changes in the own capital (fund)**
 7. **Additional information and explanations.**
3. The resolution shall enter into force on the date of its adoption.

During the secret voting there have been 5.525.777 valid votes cast from 5.525.777 share whose participation in the initial capital equals 56,11%, including the votes cast:

<i>for:</i>	-	5.525.777	<i>(five million five hundred twenty five thousand seven hundred seventy seven) (100%)</i>
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against - 0 (zero)
abstained- 0 (zero)

**Resolution no 7/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat In Wroclaw („the Company”)of 26.05.2010**

**regarding the approval of the Report from the activity of the Capital Group
ELEKTROTIM for the year 2009**

By the virtue of the article 395 § 5 of the Commercial Companies Code and § 29 point 1 of the Statute of ELEKTROTIM S.A. , the General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. After consideration, the General Meeting is approving the Report from the activity of the Capital Group ELEKTROTIM for the year 2009.
2. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

*for: - **5.525.777** (five million five hundred twenty five thousand seven hundred seventy seven) (100%)
against - 0 (zero)
abstained - 0 (zero)*

**Resolution no 8/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat In Wroclaw („the Company”)of 26.05.2010**

**regarding the approval of the consolidated Financial Report of the Capital
Group ELEKTROTIM for the year 2009**

By the virtue of the article 395 § 5 of the Commercial Companies Code and § 29 point 1 of the Statute of ELEKTROTIM S.A. the General Meeting is establishing as follows:

1. After consideration, the General Meeting is approving the consolidated financial report for the year 2009, consisting of:
 1. **Introduction to the Financial Report** of the Company for the year 2009.
 2. **Consolidated statement** of the Capital Group ELEKTROTIM prepared for the day 31.12.2009, showing a sum of **120.336 thousand PLN** (in words: hundred and twenty million three hundred thirty six thousand zloty) .
 3. **Consolidated loss and profit account** for the period from 01.01.2009 to 31.12.2009, showing a net profit of **9.034 thousand PLN** (in words: nine million thirty four thousand zloty)
 4. **Other total incomes** showing total incomes in general to the tune of **9.034 thousand PLN** (in words: nine million thirty four thousand zloty)

5. **Consolidated cash flow account** showing the state of financial means AT the end of the financial year to the tune of **54.389 thousand PLN** (in words: fifty four million three hundred eighty nine thousand zloty)
 6. **Listing of changes in the consolidated own capital (fund).**
 7. **Additional information and explanations concerning the Capital Group.**
2. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

for: - **5.525.777** (five million five hundred twenty five thousand seven hundred seventy seven) (100%)
against - 0 (zero)
abstained - 0 (zero)

**Resolution no 9/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat In Wroclaw („the Company”)of 26.05.2010**

regarding division of profit of the Company for the year 2009

On the virtue of the article 395 § 2 point 2 of the Commercial Companies Code regarding the article 347 of the Commercial Companies Code and § 29 point 2) of the Statute of ELEKTROTIM S.A., the General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. The General Meeting is dividing the net profit for the year 2009 equaling **8.463.208,62 PLN** (in words: eight million four hundred sixty three thousand two hundred and eight zloty 62/100), in the following way:
 - a) The sum of 7.878.527,20 zloty (in words: seven million eight hundred seventy eight thousand five hundred twenty seven zloty 20/100) shall be allotted for dividend for the Shareholders, ,
 - b) The sum of 584.681,42 zloty(in words: five hundred eighty four thousand six hundred eighty one zloty 42/100) shall be allotted for increasing the reserve capital of the Company.
3. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares, whose participation in the initial capital equals 56,11%, including the votes cast:*

for:- **5.525.777** (five million five hundred twenty five thousand seven hundred seventy seven) (100%)
against - 0 (zero)
abstained - 0 (zero)

**Resolution no 10/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat In Wroclaw („the Company”)of 26.05.2010**

*RESOLUTIONS PASSED BY THE ORDINARY GENERAL MEETING OF
ELEKTROTIM S.A., HELD ON 26.05.2010*

regarding overruling of the Resolution of the EGMS no 24/WZA/2009 of 16.06.2009 regarding amendments to the Resolution of the EGMS no 5/09/NWZA/2008 of 02.09.2008 concerning a purchase of shares of ELEKTROTIM for amortization purpose.

1. By the virtue of the article 393 of the Commercial Companies Code and § 29 of the Statute of ELEKTROTIM S.A., the General Meeting is **overruling** the Resolution of the Ordinary General Meeting of ELEKTROTIM S.A no 24/WZA/2009 of 16.06.2009 regarding amendments to the Resolution of the EGMS number 5/09/NWZA/2008 of 02.09.2008 concerning a purchase of shares ELEKTROTIM S.A. for amortization purpose.
2. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares, whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.525.777	<i>(five million five hundred twenty five thousand seven hundred seventy seven) (100%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained</i>	-	0	<i>(zero)</i>

**Resolution no 11/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

regarding allotting a part of Company’s reserve capital for the dividend for the year 2009

By the virtue of the article 396 § 5 of the Commercial Companies Code and § 29 of the Statute of ELEKTROTIM S.A., the General Meeting is establishing as follows:

1. By the virtue of the article 396 § 5 of the Commercial Companies Code regarding the article 348 § 1 of the Commercial Companies Code and § 29 point 2) of the Statute of ELEKTROTIM S.A. , the General Meeting is establishing as follows:
 - a) a part of Company’s reserve capital in the sum of **5.908.895,40 zloty** (in words: five million nine hundred and eight thousand eight hundred ninety five zloty 40/100) shall be allotted for payout of the dividend for the year 2009 for Company’s Shareholders.
2. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.525.777	<i>(five million five hundred twenty five thousand seven hundred seventy seven) (100%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained</i>	-	0	<i>(zero)</i>

**Resolution no 12/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

regarding payout of the dividend for the year 2009

By the virtue of the article 395 § 2 point 2 of the Commercial Companies Code regarding the article 348 of the Commercial Companies Code and § 29 point 2) of the Statute of ELEKTROTIM S.A., and also taking into account the records of the “Detailed rules of acting of the National Securities Depository” constituting the attachment to the Resolution of NSD S.A. Management no 79/98 of 29.01.1998 with amendments, the General Meeting is establishing as follows:

1. The General Meeting is establishing the payout of the dividend to the tune of **13.787.422,60 zloty** (in words: thirteen million seven hundred eighty seven thousand four hundred twenty two zloty 60/100), that is 1,40 zloty gross (one zloty forty gr) per one share.
2. The dividend shall be financed:
 - a) In the sum of **7.878.527,20 zloty** (in words: seven million eight hundred seventy eight thousand five hundred twenty seven zloty 20/100) from the profit of the year 2009 , basing on the resolution 9/WZA/2010;
 - b) In the sum of **5.908.895,40 zloty**(in words: five million nine hundred eight thousand eight hundred ninety five zloty 40/100) from the reserve capital.
3. The General Meeting is establishing, that people entitled to be paid a dividend for the year 2009 are the Shareholders who will have been owners of Company's shares on 14.06.2010 (the dividend day). The dividend shall be paid to the Shareholders up to 29.06.2010 (dividend payout day)
4. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.525.777	<i>(five million five hundred twenty five thousand seven hundred seventy seven) (100%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained -</i>	-	0	<i>(zero)</i>

**Resolution no 13/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**regarding giving discharge to the President of the
Company, Mr Andrzej Diakun**

By the virtue of the article 395 § 2 point 3 of the Commercial Companies Code and § 29 point 3 of the Statute of ELEKTROTIM S.A., the General Meeting of ELEKTROTIM S.A. is establishing as follows:

**RESOLUTIONS PASSED BY THE ORDINARY GENERAL MEETING OF
ELEKTROTIM S.A., HELD ON 26.05.2010**

1. The General Meeting is granting a discharge from execution of duties in the year 2009 to the President of the Management, Mr Andrzej Diakun.
2. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.252.165** valid votes cast from **5.525.777** shares, whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.252.165	<i>(five million two hundred fifty two thousand one hundred sixty five) (100%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained -</i>		0	<i>(zero)</i>
<i>not voting</i>	-	273.612	<i>(two hundred seventy three thousand six hundred and twelve)</i>

**Resolution no 14/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**regarding giving discharge to the Vice President of the
Company, Mr Dariusz Połetek**

On the virtue of the article 395 § 2 point 3 of the Commercial Companies Code and § 29 point 3 of the Statute of ELEKTROTIM S.A., the General Meeting of ELEKTROTIM SA id establishing as follows:

1. The General Meeting is granting discharge from execution of duties in the year 2009 to the Vice President, Mr Dariusz Połetek.
2. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.525.777	<i>(five million five hundred twenty five thousand seven hundred seventy seven) (100%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained</i>	-	0	<i>(zero)</i>

**Resolution no 15/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**regarding giving discharge to the Chairman of the Supervisory Board, Mr
Krzysztof Folta**

By the virtue of the article 395 § 2 point 3 of the Commercial Companies Code and § 29 point 3 of the Statute of ELEKTROTIM S.A., the General Meeting is establishing as follows:

**RESOLUTIONS PASSED BY THE ORDINARY GENERAL MEETING OF
ELEKTROTIM S.A., HELD ON 26.05.2010**

1. The General Meeting is granting discharge from execution of duties in the year 2009 to the Chairman of the Supervisory Board, Mr Krzysztof Folta.
2. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **3.621.413** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	3.621.413	<i>(three million six hundred twenty one thousand four hundred and thirteen) (100%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained</i>	-	0	<i>(zero)</i>
<i>not voting</i>	-	1.904.364	<i>(one million nine hundred four thousand three hundred sixty four)</i>

**Resolution no 16/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**regarding giving discharge to the Member of the Supervisory Board,
Mr Jan Walulik**

By the virtue of the article 395 § 2 point 3 of the Commercial Companies Code and § 29 point 3 of the Statute of ELEKTROTIM S.A., the General Meeting of ELEKTROTIM S.A. is establishing as follows :

1. The General Meeting is granting discharge from execution of duties in the year 2009 to the Member of the Supervisory Board – Mr JanWalulik.
2. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.145.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.145.777	<i>(five million one hundred forty five thousand seven hundred seventy seven) (100%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained -</i>	-	0	<i>(zero)</i>
<i>not voting</i>	-	380.000	<i>(three hundred eighty thousand)</i>

**Resolution no 17/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**Regarding giving discharge to the Member of the Supervisory Board,
Mr Robert Machała**

By the virtue of the article 395 § 2 point 3 of the Commercial Companies Code and § 29 point 3 of the Statute of ELEKTROTIM S.A., the General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. The General Meeting is granting discharge from execution of duties in the year 2009 to the Member of the Supervisory Board – Mr Robert Machała.
2. The resolution shall enter into force on the date of its adoption.

**RESOLUTIONS PASSED BY THE ORDINARY GENERAL MEETING OF
ELEKTROTIM S.A., HELD ON 26.05.2010**

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.525.777	<i>(five million five hundred twenty five thousand seven hundred seventy seven) (100%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained</i>	-	0	<i>(zero)</i>

**Resolution no 18/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**Regarding giving discharge to the Member of the Supervisory Board,
Mr Zdzisław Gajek**

By the virtue of the article 395 § 2 point 3 of the Commercial Companies Code and § 29 point 3 of the Statute of ELEKTROTIM S.A., the General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. The General Meeting is granting discharge to the Member of the Supervisory Board– Mr Zdzisław Gajek, from executing duties in the year 2009.
2. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.525.777	<i>(five million five hundred twenty five thousand seven hundred seventy seven) (100%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained</i>	-	0	<i>(zero)</i>

**Resolution no 19/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**Regarding giving discharge to the Member of the Supervisory
Board, Mr Wojciech Szymon Kowalski**

By the virtue of the article 395 § 2 point 3 of the Commercial Companies Code and § 29 point 3 of the Statute of ELEKTROTIM S.A., the General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. The General Meeting is granting discharge to the Member of the Supervisory Board– Mr Wojciech Szymon Kowalski from execution of duties in the year 2009.
2. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.525.777	<i>(five million five hundred twenty five</i>
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thousand seven hundred seventy seven) (100%)
against - 0 (zero)
abstained - 0 (zero)

**Resolution no 20/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**regarding granting a reward for the Chairman and other Members
of the Supervisory Board of ELEKTROTIM S.A.**

By the virtue of the article 392 § 2 of the Commercial Companies Code, the General Meeting is establishing as follows:

1. The General Meeting is granting the Chairman of the Supervisory Board a reward of 10.000,00 zloty gross (in words: ten thousand zloty)
2. The General Meeting is granting the other Members of the Supervisory Board: Mr Jan Walulik, Mr Wojciech Szymon Kowalski, Mr Zdzisław Gajek and Mr Robert Machała, a reward of 5.000,00 zloty gross (in words: five thousand zloty) for each of the above mentioned Members of the Supervisory Board.
3. The reward mentioned in the section 1 and 2 shall be paid within 14 days since the date of passing this resolution, to each of the Members of the Supervisory Board.
4. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **3.621.413** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

for: - **3.621.413** (three million six hundred twenty one thousand four hundred and thirteen) (100%)
against - 0 (zero)
abstained - 0 (zero)
not voting - 1.904.364 (one million nine hundred and four thousand three hundred sixty four)

**Resolution no 21/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**regarding ascertainment of expiration of mandates of the Supervisory Board
Members.**

By the virtue of the article 385 § 1 of the Commercial Companies Code, the General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. The General Meeting is ascertaining the expiration of mandates of the Chairman of the Supervisory Board, Mr Krzysztof Folta and all remaining

**RESOLUTIONS PASSED BY THE ORDINARY GENERAL MEETING OF
ELEKTROTIM S.A., HELD ON 26.05.2010**

Members of the Supervisory Board of ELEKTROTIM S.A.: Mr Jan Walulik, Mr Robert Machała, Mr Zdzisław Gajek and Mr Wojciech Szymon Kowalski, appointed on 11.06.2007 for common three-year cadence on the basis of the Resolutions of GMS no 13/2007, 14/2007, 15/2007, 16/2007 and 17/2007 (the Protocol of the Ordinary General Meeting, Rep. A no 6026/2007)

3. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.525.777	<i>(five million five hundred twenty five thousand seven hundred seventy seven) (100%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained</i>	-	0	<i>(zero)</i>

**Resolution no 22/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

regarding duration of a cadence of the Chairman of the Supervisory Board of ELEKTROTIM S.A.

By the virtue of the article 386 § 1 of the Commercial Companies Code and § 20 section 7 of the Statute of ELEKTROTIM S.A., the General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. The General Meeting is establishing that the Chairman of the Supervisory Board shall be chosen for a four-year cadence. A mandate of the Chairman of the Supervisory Board of ELEKTROTIM S.A. shall expire no later than at the Ordinary General Meeting of ELEKTROTIM SA approving the financial report for the year 2013.
2. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.525.777	<i>(five million five hundred twenty five thousand seven hundred seventy seven) (100%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained</i>	-	0	<i>(zero)</i>

**Resolution no 23/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

regarding duration of a cadence of other Members of the Supervisory Board of ELEKTROTIM S.A.

**RESOLUTIONS PASSED BY THE ORDINARY GENERAL MEETING OF
ELEKTROTIM S.A., HELD ON 26.05.2010**

By the virtue of the article 386 § 1 of the Commercial Companies Code and § 20 section 7 of the Statute of ELEKTROTIM S.A., the Ordinary General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. The General Meeting is establishing that:
 - a) Two Members of the Supervisory Board shall be chosen for a three-year cadence. Mandates of the above mentioned Members of the Supervisory Board of ELEKTROTIM S.A. shall expire no later than at the Ordinary General Meeting of ELEKTROTIM SA approving the financial report for the year 2012.
 - b) Two Members of the Supervisory Board shall be chosen for a two-year cadence. Mandates of the above mentioned Members of the Supervisory Board of ELEKTROTIM S.A. shall expire no later than at the Ordinary General Meeting of ELEKTROTIM SA approving the financial report for the year 2011.
- 2 The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.525.777	<i>(five million five hundred twenty five thousand seven hundred seventy seven) (100%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained</i>	-	0	<i>(zero)</i>

**Resolution no 24/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**regarding remuneration for performing a function of a Chairman and other
Members of the Supervisory Board of ELEKTROTIM S.A.**

By the virtue of the article 392 § 1 of the Commercial Companies Code and § 29 point 13 of the Statute of ELEKTROTIM S.A., the Ordinary General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. The Ordinary General Meeting is establishing a remuneration for each participation in the session of the Supervisory Board of ELEKTROTIM S.A. for the Chairman of the Supervisory Board of ELEKTROTIM S.A. to the tune of 7.500,00 zloty gross (in words: seven thousand five hundred zloty)
2. The Ordinary General Meeting is establishing a remuneration for each participation in the session of the Supervisory Board of ELEKTROTIM S.A. for each of the remaining Members of the Supervisory Board of ELEKTROTIM S.A. to the tune of 5.000,00 zloty gross (in words: five thousand zloty).
3. The remuneration mentioned in the sections 1 and 2 of this resolution shall be paid within 14 days since the date of session of the Supervisory Board of ELEKTROTIM S.A.
4. The resolution shall enter into force on the date of its adoption.

**RESOLUTIONS PASSED BY THE ORDINARY GENERAL MEETING OF
ELEKTROTIM S.A., HELD ON 26.05.2010**

*During the secret voting there have been **5.522.774** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.522.774	<i>(five million five hundred twenty two thousand seven hundred seventy four) (100%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained -</i>		0	<i>(zero)</i>
<i>not voting</i>	-	3.003	<i>(three thousand and three)</i>

**Resolution no 25/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**regarding election of a Chairman of the Supervisory Board
of ELEKTROTIM S.A.**

By the virtue of the article 385 § 1 of the Commercial Companies Code and § 29 point 13 of the Statute of ELEKTROTIM S.A., the Ordinary General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. The Ordinary General Meeting of ELEKTROTIM S.A. is appointing Krzysztof Folta for the Chairman of the Supervisory Board of ELEKTROTIM S.A. for a four-year cadence.
2. A mandate of a Chairman of the Supervisory Board of ELEKTROTIM S.A. shall expire no later than AT the Ordinary General Meeting of ELEKTROTIM S.A. approving the financial report for the year 2013.
3. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **3.621.413** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	3.349.766	<i>(three million three hundred forty nine thousand seven hundred sixty six) (92,5%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained -</i>		271.647	<i>(two hundred seventy one thousand six hundred forty seven)(7,5%)</i>
<i>not voting</i>	-	1.904.364	<i>(one million nine hundred and four thousand three hundred sixty four)</i>

**Resolution no 26/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**regarding election of a Member of the
Supervisory Board of ELEKTROTIM S.A.**

**RESOLUTIONS PASSED BY THE ORDINARY GENERAL MEETING OF
ELEKTROTIM S.A., HELD ON 26.05.2010**

By the virtue of the article 385 § 1 of the Commercial Companies Code and § 29 pkt. 13 of the Statute of ELEKTROTIM S.A., the Ordinary General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. The Ordinary General Meeting of ELEKTROTIM S.A. is appointing Jan Walulik for a Member of the Supervisory Board of ELEKTROTIM S.A. for a three-year cadence.
2. A mandate of a Member of the Supervisory Board of ELEKTROTIM S.A. shall expire no later than AT the Ordinary General Meeting of ELEKTROTIM S.A. approving the financial report for the year 2012.
3. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.145.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	4.874.130	<i>(four million eight hundred seventy four thousand hundred and thirty) (94,72%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained -</i>		271.647	<i>(two hundred seventy one thousand six hundred forty seven)(5,28%)</i>
<i>not voting</i>	-	380.000	<i>(three hundred eighty thousand)</i>

**Resolution no 27/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**regarding election of the Member of the
Supervisory Board of ELEKTROTIM S.A.**

By the virtue of the article 385 § 1 of the Commercial Companies Code and § 29 pkt. 13 of the Statute of ELEKTROTIM S.A., the Ordinary General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. The Ordinary General Meeting of ELEKTROTIM S.A. is appointing Wiktor Wiczorkowski for a Member of the Supervisory Board of ELEKTROTIM S.A. for a three-year cadence.
2. A mandate of a Member of the Supervisory Board of ELEKTROTIM S.A. shall expire no later than AT the Ordinary General Meeting of ELEKTROTIM S.A. approving the financial report for the year 2012.
3. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.254.130	<i>(five million two hundred fifty four thousand one hundred thirty) (95,08%)</i>
<i>against:</i>	-	(zero)	
<i>abstained:</i>		(two hundred seventy one thousand six hundred forty seven)	<i>(4,92%)</i>

**Resolution no 28/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**regarding election of the Member of the
Supervisory Board of ELEKTROTIM S.A.**

By the virtue of the article 385 § 1 of the Commercial Companies Code and § 29 pkt. 13 of the Statute of ELEKTROTIM S.A., the Ordinary General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. The Ordinary General Meeting of ELEKTROTIM S.A. is appointing Mateusz Rodzynkiewicz for a Member of the Supervisory Board of ELEKTROTIM S.A. for a two-year cadence.
2. A mandate of a Member of the Supervisory Board of ELEKTROTIM S.A. shall expire no later than AT the Ordinary General Meeting of ELEKTROTIM S.A. approving the financial report for the year 2011.
3. The resolution shall enter into force on the date of its adoption.

*During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.254.130	<i>(five million two hundred fifty four thousand one hundred thirty) (95,08%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained -</i>		271.647	<i>(two hundred seventy one thousand six hundred forty seven) (4,92%)</i>

**Resolution no 29/WZA/2010
Of the Ordinary General Meeting of ELEKTROTIM S.A.
with seat in Wroclaw („the Company”)of 26.05.2010**

**regarding election of the Member of the
Supervisory Board of ELEKTROTIM S.A.**

By the virtue of the article 385 § 1 of the Commercial Companies Code and § 29 pkt. 13 of the Statute of ELEKTROTIM S.A., the Ordinary General Meeting of ELEKTROTIM S.A. is establishing as follows:

1. The Ordinary General Meeting of ELEKTROTIM S.A. is appointing Wojciech Szymon Kowalski for a Member of the Supervisory Board of ELEKTROTIM S.A. for a two-year cadence.
2. A mandate of a Member of the Supervisory Board of ELEKTROTIM S.A. shall expire no later than AT the Ordinary General Meeting of ELEKTROTIM S.A. approving the financial report for the year 2011.
3. The resolution shall enter into force on the date of its adoption.

*4. During the secret voting there have been **5.525.777** valid votes cast from **5.525.777** shares whose participation in the initial capital equals 56,11%, including the votes cast:*

<i>for:</i>	-	5.254.130	<i>(five million two hundred fifty four thousand one hundred thirty) (95,08%)</i>
<i>against</i>	-	0	<i>(zero)</i>
<i>abstained -</i>		271.647	<i>(two hundred seventy one thousand six hundred forty seven) (4,92%)</i>